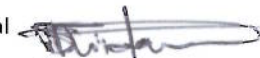


LIM 341 MID YEAR FINANCIAL ASSESSMENT AS AT 31 DECEMBER 2015

Description	2014/15 Audited Outcome	Budget Year 2015/16							
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	12 287	15 163	-	1 031	8 703	7 582	1 122	15%	-
Service charges	90 495	109 911	-	8 950	55 549	54 956	593	1%	-
Investment revenue	772	210	-	12	72	105	(33)	-32%	-
Transfers recognised - operational	54 497	47 735	-	14 671	38 079	23 868	14 212	60%	-
Other own revenue	37 972	55 624	-	1 015	16 150	27 812	(11 662)	-42%	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>196 022</b>	<b>228 643</b>	<b>-</b>	<b>25 679</b>	<b>118 553</b>	<b>114 322</b>	<b>4 231</b>	<b>4%</b>	<b>-</b>
Employee costs	90 472	100 564	-	8 363	42 570	50 282	(7 712)	-15%	-
Remuneration of Councillors	3 724	3 912	-	337	1 932	1 956	(24)	-1%	-
Depreciation & asset impairment	27 052	26 394	-	-	-	13 197	(13 197)	-100%	-
Finance charges	3 024	1 836	-	39	227	918	(691)	-75%	-
Materials and bulk purchases	45 403	60 222	-	6 121	16 131	30 111	(13 980)	-46%	-
Transfers and grants	7 129	-	-	-	-	-	-	-	-
Other expenditure	36 914	33 114	-	6 360	30 417	16 557	13 860	84%	-
<b>Total Expenditure</b>	<b>213 718</b>	<b>226 042</b>	<b>-</b>	<b>21 219</b>	<b>91 276</b>	<b>113 021</b>	<b>(21 745)</b>	<b>-19%</b>	<b>-</b>
<b>Surplus/(Deficit)</b>	<b>(17 696)</b>	<b>2 601</b>	<b>-</b>	<b>4 460</b>	<b>27 277</b>	<b>1 301</b>	<b>25 976</b>	<b>1997%</b>	<b>-</b>
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(17 696)</b>	<b>2 601</b>	<b>-</b>	<b>4 460</b>	<b>27 277</b>	<b>1 301</b>	<b>25 976</b>	<b>1997%</b>	<b>-</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(17 696)</b>	<b>2 601</b>	<b>-</b>	<b>4 460</b>	<b>27 277</b>	<b>1 301</b>	<b>25 976</b>	<b>1997%</b>	<b>-</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>29 450</b>	<b>29 293</b>	<b>-</b>	<b>2 972</b>	<b>10 251</b>	<b>14 647</b>	<b>(4 396)</b>	<b>-30%</b>	<b>-</b>
Capital transfers recognised	18 943	19 656	-	1 633	7 117	9 828	(2 711)	-28%	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	10 507	9 637	-	1 339	3 134	4 819	(1 685)	-35%	-
<b>Total sources of capital funds</b>	<b>29 450</b>	<b>29 293</b>	<b>-</b>	<b>2 972</b>	<b>10 251</b>	<b>14 647</b>	<b>(4 396)</b>	<b>-30%</b>	<b>-</b>
<b>Financial position</b>									
Total current assets	118 315	108 935	-	-	171 943	-	-	-	-
Total non current assets	467 436	500 372	-	-	461 087	-	-	-	-
Total current liabilities	158 704	576 174	-	-	93 088	-	-	-	-
Total non current liabilities	37 944	27 219	-	-	24 929	-	-	-	-
<b>Community wealth/Equity</b>	<b>389 103</b>	<b>5 914</b>	<b>-</b>	<b>-</b>	<b>515 013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows</b>									
Net cash from (used) operating	(17 695)	(9 883)	-	2 374	(2 334)	(4 942)	(2 607)	53%	-
Net cash from (used) investing	-	15 885	-	(1 292)	595	7 943	7 348	93%	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
<b>Cash/cash equivalents at the month/year end</b>	<b>(16 171)</b>	<b>6 002</b>	<b>-</b>	<b>-</b>	<b>293</b>	<b>3 001</b>	<b>2 708</b>	<b>90%</b>	<b>2 033</b>
<b>Debtors &amp; creditors analysis</b>									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	6 106	2 282	1 199	939	759	1 145	1 606	21 087	35 123
<b>Creditors Age Analysis</b>									
Total Creditors	7 786	5 186	9 904	8 322	64 826	-	-	-	96 024

Budget Manager   
Date 22/01/2016

The Chief Financial   
Date 22/01/2016

Municipal Manager   
Date 22/01/16