LIM341 Musina - Table B1 Adjustments Budget Summary -

Description	Budget Year 2016/17									Budget Year +1 2017/18	Budget Year +2 2018/19
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		1	2	3	4	5	6	7	8		
R thousands	A	A1	B	C	D	E	F	G	H		
Financial Performance											
Property rates	15 016	–	–	–	–	–	624	624	15 640	17 204	18 924
Service charges	102 411	–	–	–	–	–	4 323	4 323	106 734	115 678	124 799
Investment revenue	583	–	–	–	–	–	314	314	897	576	607
Transfers recognised - operational	97 852	–	–	–	–	–	20 000	20 000	117 852	103 470	109 838
Other own revenue	36 648	–	–	–	–	–	6 933	6 933	43 581	54 975	58 841
Total Revenue (excluding capital transfers and contributions)	**252 510**	**–**	**–**	**–**	**–**	**–**	**32 194**	**32 194**	**284 704**	**291 903**	**313 009**
Employee costs	97 306	–	–	–	–	–	3 684	3 684	100 990	104 515	111 307
Remuneration of councillors	4 192	–	–	–	–	–	4 819	4 819	9 011	9 552	10 125
Depreciation & asset impairment	28 500	–	–	–	–	–	–	–	28 500	30 353	32 325
Finance charges	1 938	–	–	–	–	–	–	–	1 938	2 040	2 148
Materials and bulk purchases	72 729	–	–	–	–	–	8 795	8 795	81 524	79 733	87 421
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	46 595	–	–	–	–	–	14 897	14 897	61 492	65 710	69 684
Total Expenditure	**251 260**	**–**	**–**	**–**	**–**	**–**	**32 195**	**32 195**	**283 455**	**291 902**	**313 009**
Surplus/(Deficit)	1 250	–	–	–	–	–	(0)	(0)	1 250	0	(0)
Transfers recognised - capital	38 814	–	–	–	–	–	–	–	38 814	29 637	31 164
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**40 064**	**–**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**40 064**	**29 637**	**31 164**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**40 064**	**–**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**40 064**	**29 637**	**31 164**
Capital expenditure & funds sources											
Capital expenditure	38 814	–	–	–	–	–	1 250	1 250	40 064	29 637	31 164
Transfers recognised - capital	38 814	–	–	–	–	–	–	–	38 814	29 637	31 164
Public contributions & donations	–	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–	–
Internally generated funds	1 250	–	–	–	–	–	–	–	1 250	–	–
Total sources of capital funds	**40 064**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**40 064**	**29 637**	**31 164**
Financial position											
Total current assets	110 367	–	–	–	–	–	12 161	12 161	122 528	127 903	134 870
Total non current assets	510 470	–	–	–	–	–	5 081	5 081	515 551	538 565	568 211
Total current liabilities	107 864	–	–	–	–	–	–	–	107 864	110 080	110 339
Total non current liabilities	28 717	–	–	–	–	–	–	–	28 717	30 238	31 841
Community wealth/Equity	**496 417**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**496 417**	**524 480**	**557 323**
Cash flows											
Net cash from (used) operating	–	43 664	–	–	–	–	(27 572)	(27 572)	16 092	32 487	32 663
Net cash from (used) investing	–	(38 814)	–	–	–	–	33 000	33 000	(5 814)	(29 637)	(31 164)
Net cash from (used) financing	–	(8 200)	–	–	–	–	–	–	(8 200)	(2 600)	(1 600)
Cash/cash equivalents at the year end	**–**	**1 039**	**–**	**–**	**–**	**–**	**1 824**	**1 824**	**2 863**	**1 289**	**1 188**
Cash backing/surplus reconciliation											
Cash and investments available	9 376	–	–	–	–	–	–	–	9 376	8 126	8 026
Application of cash and investments	103 217	–	–	–	–	–	(43 759)	(43 759)	59 458	48 158	51 618
Balance - surplus (shortfall)	**(93 841)**	**–**	**–**	**–**	**–**	**–**	**43 759**	**43 759**	**(50 082)**	**(40 032)**	**(43 592)**
Asset Management											
Asset register summary (WDV)	370 897	–	–	–	–	–	–	–	370 897	157 502	166 952
Depreciation & asset impairment	28 500	–	–	–	–	–	–	–	28 500	30 353	32 325
Renewal of Existing Assets	1 250	–	–	–	–	–	–	–	1 250	–	–
Repairs and Maintenance	18 860	–	–	–	–	–	–	–	18 860	17 225	18 206
Free services											
Cost of Free Basic Services provided	5 271	–	–	–	–	–	315	315	5 586	5 637	6 029
Revenue cost of free services provided	164	–	–	–	–	–	–	–	164	18	199
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	–	–	–	–	–	–	–	–	–	–	–
Refuse:	5	–	–	–	–	–	–	–	5	4	6