



MUSINA LOCAL MUNICIPALITY

Extract from the minutes of a Council meeting held on **26 May 2016**

16.05.2016

CONSIDERATION AND APPROVAL OF THE ANNUAL BUDGET FOR CAPITAL AND OPERATING EXPENDITURE FOR THE 2016/2017, 2017/2018 AND 2018/2019 FINANCIAL YEARS

RESOLVED:

1. That as consulted with the community and stakeholders, council approve the annual budget of the municipality for the year 2016/17 and indicative budget for the two projected outer years 2017/2018 and 2018/2019 respectively as set out in the following schedules.
 - a. Schedule A from A1 to SA37.
 - b. Schedule A2 of Budget Regulations Charts.
 - c. Summary of budget Income and Expenditure.
2. That post-approval of the annual budget it be implemented.
3. That post-approval and election and as *per* Treasury circular, the municipality commence with a process to adjust and integrate its budget in line with priorities and objectives reflective of re-determined municipal boundaries for Musina Local Municipality.
4. That the municipal property rates and taxes reflected in the Tariff List be implemented for the budget year 2016/2017.
5. That Tariffs and Bulk Block Tariffs charges as reflected are approved for the budget year 2016/2017 for 2016/2017.
6. That it be noted that the following Budget Related Policies were reviewed and are in place:
 - a. Asset Management Policy.
 - b. Budget Policy.
 - c. Cash Management Policy.
 - d. Investment Policy.
 - e. Credit Control Policy.
 - f. Indigent Policy.
 - g. Overtime Policy.
 - h. Supply Chain Policy.
 - i. Risk Management Policy.
 - j. Tariff Policy.
 - k. Property Rates Policy.
 - l. Subsistence and Travel Policy.
 - m. Virement Policy.
7. That the meeting of Ward 2 took place at Beitbridge Primary School on 24 April 2016 and not at Renaissance School as scheduled



TR RAMBUDA

MANAGER: LEGAL AND SECRETARIAT SERVICES

