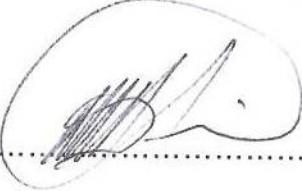


Sections 22 and 23 of the Municipal Finance Management Act and that the consultation process be done in accordance with Chapter 4 of the Municipal Systems Act.

The executive summary of MUSINA LOCAL MUNICIPALITY for the Adjustment Budget of 2016/17 has been quality assured by the following signatories.

CFO Signature.....

Municipal Manager Signature.....

1.4. Musina Local Municipality's Adjustment Operating Revenue Framework 2016/2017

For Musina Local Municipality to continue improving the quality of services provided to its citizens it needs to generate the required revenue.

In these tough economic times strong revenue management is fundamental to the financial sustainability of our municipality.

The reality is that we are faced with development backlogs and poverty. The expenditure required to address these challenges will inevitably always exceed available funding; hence difficult choices have to be made in relation to tariff increases and balancing expenditures against realistically anticipated revenues.

The Musina Local Municipality's revenue strategy is built around the following key components:

- National Treasury's guidelines and macroeconomic policy;
- Growth in the Town and continued economic development;