

LIM341 Musina - Table C1 Monthly Budget Statement Summary - Mid-Year Assessment

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Half Year Actuals	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	25 661	25 814	25 814	13 799	13 799	12 907	892	7%	25 814
Service charges	167 170	177 573	177 573	93 556	93 556	88 786	4 770	5%	177 573
Investment revenue	—	—	527	—	—	—	—	—	—
Transfers and subsidies	176 378	199 191	199 191	143 569	143 569	99 596	43 973	44%	199 191
Other own revenue	19 090	48 465	47 939	14 584	14 584	24 233	(9 649)	-40%	48 465
Total Revenue (excluding capital transfers and contributions)	388 299	451 044	451 044	265 508	265 508	225 522	39 986	18%	451 044
Employee costs	150 650	162 265	162 265	74 917	74 917	81 132	(6 216)	-8%	162 265
Remuneration of Councillors	10 097	12 823	12 823	5 146	5 146	6 411	(1 265)	-20%	12 823
Depreciation & asset impairment	31 885	27 942	27 942	—	—	13 971	(13 971)	-100%	27 942
Finance charges	135	—	—	—	—	—	—	—	—
Inventory consumed and bulk purchases	142 119	124 511	125 011	66 275	66 275	62 255	4 020	6%	124 511
Transfers and subsidies	5 827	—	—	2 251	2 251	—	2 251	#DIV/0!	—
Other expenditure	108 691	118 499	117 999	37 821	37 821	59 250	(21 429)	-36%	118 499
Total Expenditure	449 403	446 040	446 041	186 409	186 409	223 020	(36 611)	-16%	446 040
Surplus/(Deficit)	(61 104)	5 004	5 003	79 098	79 098	2 502	76 596	3062%	5 004
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	31 409	32 713	32 713	28 486	28 486	16 356	12 130	74%	32 713
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	4 363	—	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	(25 332)	37 717	37 716	107 584	107 584	18 858	88 726	470%	37 717
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	(25 332)	37 717	37 716	107 584	107 584	18 858	88 726	470%	37 717
Capital expenditure & funds sources									
Capital expenditure	9 157	37 713	37 713	11 236	11 236	18 856	(7 621)	-40%	37 713
Capital transfers recognised	29 283	32 713	32 713	7 678	7 678	16 356	(8 678)	-53%	32 713
Borrowing	—	—	—	—	—	—	—	—	—
Internally generated funds	(891)	5 000	5 000	3 154	3 154	2 500	654	26%	5 000
Total sources of capital funds	28 391	37 713	37 713	10 832	10 832	18 856	(8 024)	-43%	37 713
Financial position									
Total current assets	211 176	118 075	121 163	—	266 675	—	—	—	118 075
Total non current assets	604 177	515 437	515 511	—	615 413	—	—	—	515 437
Total current liabilities	643 090	519 528	24 253	—	602 240	—	—	—	519 528
Total non current liabilities	43 472	19 595	6 500	—	43 472	—	—	—	19 595
Community wealth/Equity	297 570	94 390	605 921	—	236 376	—	—	—	94 390
Cash flows									
Net cash from (used) operating	263 124	42 879	32 876	89 463	89 463	21 440	(68 024)	-317%	42 879
Net cash from (used) investing	(20 535)	(37 713)	(37 713)	(12 289)	(12 289)	(18 856)	(6 567)	35%	(37 713)
Net cash from (used) financing	(7 362)	—	—	(22)	(22)	—	22	#DIV/0!	—
Cash/cash equivalents at the month/year end	258 094	17 639	(4 837)	—	92 422	15 056	(77 366)	-514%	20 436
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	12 236	6 217	5 046	5 592	3 406	5 211	12 163	88 001	137 873
Creditors Age Analysis									
Total Creditors	268	17 448	5	210	—	—	85	159	18 175