



Monthly Budget Statement

MFMA Section 71 Report for April

2024

TABLE OF CONTENTS

1. Introduction
 - 1.1 Purpose
 - 1.2 Legislative Framework
2. Summary of Overall Budget Performance
3. Operational Revenue
 - 3.1 Revenue by Source
 - 3.2 Summary of Revenue Trends
4. Operational Expenditure
 - 4.1 Operational Expenditure by type
 - 4.2 Summary of Operational Expenditure Trends
 - 4.3 Material Variances
5. Capital Expenditure
 - 5.1 Capital Expenditure by Function/Department
 - 5.2 Summary of Capital Expenditure Trends
6. Grants Management
 - 6.1 Grants Expenditure per Category
 - 6.2 Grants Expenditure Trends
7. Debtors Management
 - 7.1 Disconnection List
8. Creditors Management
 - 8.1 Expenditure Analysis
 - 8.2 Outstanding Creditors
9. Cash Management
10. Recommendations

1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

- i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
- ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

“28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act.”

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for April 2024

The total budget approved for the 2023-2024 financial year amounts to R530 868 million adjusted by R11 710 million to R542 578 million.

The total expenditure for operating activities for the month amounts to R37 115 million.

Total revenue for the month amounts to R25 672 million.

The expenditure on Capital activities for the month amounts to R1 555 million.

The following table provides a summary of the municipality's performance as at 30 April 2024

LIM341 Musina - Table C1 Monthly Budget Statement Summary - M10 April 2024									
Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	14,929	26,950	26,950	1,989	22,742	22,458	284	1%	22,698
Service charges	167,047	176,127	181,030	15,039	150,459	150,858	(399)	-0%	189,022
Investment revenue	469	555	855	-	629	-	629	#DIV/0!	1,244
Transfers and subsidies	176,378	220,628	227,135	2,131	224,445	189,279	35,166	19%	174,720
Other own revenue	17,560	106,608	106,608	6,514	65,762	89,552	(23,790)	-27%	45,296
Total Revenue (excluding capital transfers and contributions)	376,383	530,868	542,578	25,673	464,037	452,148	11,890	3%	432,980
Employee costs	150,650	164,268	164,268	12,791	129,151	136,890	(7,739)	-6%	158,403
Remuneration of Councillors	10,097	11,428	11,428	914	9,540	9,523	17	0%	11,339
Depreciation & asset impairment	30,372	34,000	34,000	-	-	65,833	(65,833)	-100%	34,265
Finance charges	1,070	525	525	-	182	438	(256)	-58%	1,777
Materials and bulk purchases	142,119	149,493	149,493	15,225	134,433	124,578	9,855	8%	138,162
Transfers and subsidies	5,827	4,987	11,494	3,469	10,026	9,578	448	5%	6,073
Other expenditure	108,690	120,167	107,231	4,717	80,645	68,527	12,118	18%	78,626
Total Expenditure	448,825	484,868	478,439	37,116	363,977	415,367	(51,390)	-12%	428,645
Surplus/(Deficit)	(72,442)	46,000	64,139	(11,443)	100,060	36,781	63,279	172%	4,335
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	31,409	34,036	42,307	-	42,307	28,363	13,944	0	36,988
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	4,363	-	-	-	-	-	-	-	-
	(36,670)	80,036	106,446	(11,443)	142,367	65,144	77,223	119%	41,323
Surplus/(Deficit) after capital transfers & contributions									
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(36,670)	80,036	106,446	(11,443)	142,367	65,144	77,223	119%	41,323
Capital expenditure & funds sources									
Capital expenditure	37,793	44,955	94,762	1,555	57,355	81,585	(24,230)	-30%	-
Capital transfers recognised	29,283	34,036	42,307	857	38,578	37,873	706	2%	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	8,831	46,000	52,455	698	18,777	43,713	(24,936)	(0)	-
Total sources of capital funds	38,114	80,036	94,762	1,555	57,355	81,585	(24,230)	-30%	-
Financial position									
Total current assets	253,862	178,390	204,797		297,457				204,797
Total non current assets	642,932	547,831	565,697		673,309				565,697
Total current liabilities	372,269	81,892	91,483		311,123				91,483
Total non current liabilities	33,705	6,500	6,500		29,210				6,500
Community wealth/Equity	490,820	637,830	672,511		63,433				672,511
Cash flows									
Net cash from (used) operating	45,635	125,617	118,572	21,918	(19,166)	113,714	132,880	117%	118,572
Net cash from (used) investing	43,762	(80,036)	(97,903)	(4,801)	(34,170)	(59,933)	(25,763)	43%	(97,903)
Net cash from (used) financing	(473)	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	94,815	51,296	33,488		(29,786)	66,600	99,386	145%	44,219
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	15,692	6,142	4,962	4,459	3,864	3,974	3,482	109,024	151,599
Creditors Age Analysis									
Total Creditors	2,011	14			-	-	-	-	2,025

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as at 30 April 2024

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates		26,814	26,950	26,950	1,989	22,742	22,458	284	1%	22,698
Service charges - electricity revenue		147,424	160,630	160,630	13,681	131,965	133,858	(1,893)	-1%	174,390
Service charges - water revenue		–	–	–			–	–		–
Service charges - sanitation revenue		–	–	–			–	–		–
Service charges - refuse revenue		19,263	15,497	20,400	1,358	18,494	17,000	1,494	9%	14,632
Rental of facilities and equipment		9	588	588	2	18	490	(472)	-96%	691
Interest earned - external investments		167	555	855	–	629	713	(83)	-12%	1,244
Interest earned - outstanding debtors		6,586	5,767	5,767	(2,388)	26,437	4,806	21,631	450%	3,180
Dividends received		1,419	–	–	–	–	–	–		–
Fines, penalties and forfeits		5,815	4,075	4,075	277	2,294	3,396	(1,102)	-32%	3,380
Licences and permits		3,224	2,565	2,565	9	147	2,138	(1,991)	-93%	5,509
Agency services		–	–	–	–	–	–	–		–
Transfers and subsidies		199,830	220,628	227,135	2,131	224,445	189,279	35,166	19%	174,720
Other revenue		325,497	93,612	93,613	8,614	36,237	78,010	(41,773)	-54%	8,843
Gains		48,305	–	–	–	–	–	–		23,693
Total Revenue (excluding capital transfers and contributions)		784,353	530,867	542,578	25,673	463,408	452,148	11,260	2%	432,980

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M10 April																
Description	Ref	Budget Year 2023/24												2024/25 Medium Term		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
Cash Receipts By Source																
Property rates		5,188	1,890	1,771	2,084	1,947	2,041	2,023	2,024	1,786	1,989	6,576	(4,282)	25,037	26,292	27,587
Service charges - electricity revenue		9,854	13,116	13,126	14,272	13,012	13,897	14,057	13,362	13,587	13,681	36,798	(28,760)	140,002	147,121	154,457
Service charges - water revenue		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - sanitation revenue		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - refuse		1,904	1,913	1,926	1,942	1,888	1,922	1,920	1,863	1,859	1,358	5,230	(3,614)	20,111	21,162	21,489
Rental of facilities and equipment		62	220	2	2	78	2	2	2	100	2	142	(73)	541	569	596
Interest earned - external investments		–	–	–	200	220	–	–	210	–	–	–	226	855	582	609
Interest earned - outstanding debtors		1,028	978	12,972	874	1,604	3,417	5,492	1,612	848	(2,388)	146	(26,583)	–	–	–
Dividends received		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		202	254	163	146	421	151	269	275	136	277	919	292	3,505	3,677	3,849
Licences and permits		13	–	–	25	26	55	3	9	7	9	582	1,491	2,220	2,329	2,439
Agency services		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational		91,777	3,325	–	1,155	588	71,259	–	713	53,134	2,131	58,579	(55,526)	227,135	238,567	248,737
Other revenue		7,859	14,736	897	7,581	9,780	3,221	6,255	9,994	7,082	8,614	14,064	(537)	89,547	37,213	39,647
Cash Receipts by Source		117,887	36,432	30,857	28,281	29,564	95,965	30,021	30,064	78,539	25,673	123,036	(117,366)	508,953	477,512	499,410

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - M10 April										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	25,037	25,037	1,989	19,260	20,864	(1,604)	-8%	
Service charges		72,168	160,112	145,528	13,681	139,036	133,427	5,609	4%	
Other revenue		95,500	95,813	95,813	10,003	94,577	79,844	14,732	18%	
Transfers and Subsidies - Operational		129,975	215,641	227,135	–	226,083	179,701	46,382	26%	
Transfers and Subsidies - Capital		–	34,036	42,307	–	38,753	28,363	10,390	37%	
Interest		–	555	855	–	629	463	167	36%	
Dividends								–		
Payments										
Suppliers and employees		(37,006)	(405,052)	(418,628)	(37,089)	(461,182)	(337,543)	123,639	-37%	
Finance charges		–	(525)	(525)	(27)	(1,218)	(438)	780	-178%	
Transfers and Grants		(6,111)	(4,987)	(11,494)	(3,469)	(10,026)	(4,156)	5,870	-141%	
NET CASH FROM/(USED) OPERATING ACTIVITIES		254,526	120,630	106,028	(14,911)	45,912	100,525	54,613	54%	–
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		1,991	–	–			–	–		
Decrease (increase) in non-current receivables								–		
Decrease (increase) in non-current investments								–		
Payments										
Capital assets		22,525	(80,036)	(97,903)	(1,555)	(57,355)	(81,586)	(24,231)	30%	
NET CASH FROM/(USED) INVESTING ACTIVITIES		24,516	(80,036)	(97,903)	(1,555)	(57,355)	(81,586)	(24,231)	30%	–
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans			–				–	–		
Borrowing long term/refinancing		–	–				–	–		
Increase (decrease) in consumer deposits			–				–	–		
Payments										
Repayment of borrowing		(7,666)	–		–	–	–	–		
NET CASH FROM/(USED) FINANCING ACTIVITIES		(7,666)	–	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD		271,376	40,594	8,125	(16,466)	(11,443)	18,939			–
Cash/cash equivalents at beginning:		23,257	5,715	12,819		27,213	12,819			27,213
Cash/cash equivalents at month/year end:		294,633	46,309	20,944		15,770	31,758			27,213

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 30 April 2024

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs		153,904	164,268	164,268	12,791	129,151	136,890	(7,739)	-6%	158,403
Remuneration of councillors		10,372	11,428	11,428	914	9,540	9,523	17	0%	11,339
Debt impairment		41,885	45,000	25,000	–	–	37,500	(37,500)	-100%	8,325
Depreciation & asset impairment		39,249	34,000	34,000	–	–	28,333	(28,333)	-100%	34,265
Finance charges		1,235	525	525		182	438	(256)	-58%	1,777
Bulk purchases		126,092	144,815	144,815	14,826	131,878	120,679	11,199	9%	129,748
Other materials		3,285	4,678	4,678	399	2,555	3,898	(1,343)	-34%	8,414
Contracted services		34,316	39,279	40,316	3,430	29,036	33,597	(4,561)	-14%	37,767
Transfers and subsidies		6,111	4,987	11,494	3,469	10,026	9,578	448	5%	6,073
Other expenditure		48,829	35,888	41,916	1,287	51,609	34,930	16,679	48%	32,534
Losses			–		–	–	–	–		
Total Expenditure		465,278	484,868	478,439	37,116	363,977	415,366	(51,389)	-12%	428,645

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

Description	Ref	Budget Year 2023/24												2024/25 Medium Term		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
Cash Payments by Type													-			
Employee related costs		12,946	12,688	12,755	13,341	12,939	13,525	12,211	12,992	12,962	12,791	43,154	(8,036)	164,268	172,480	181,104
Remuneration of councillors		878	878	1,394	912	912	912	912	914	914	914	-	1,888	11,428	11,885	12,480
Interest paid		203		95	-	-	302	-	-	-	-	-	(75)	525	551	577
Bulk purchases - Electricity		73,094	9,886	10,051	125	14,706	43,289	(29,086)	125	24,648	13,270	10,126	(25,419)	144,815	152,056	159,659
Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-	-	-	249	(249)		4,907	5,138
Other materials		145	148	268	130	-	696	139	247	383	399	19,135	(17,012)	4,678	-	-
Contracted services		13,456	1,328	2,920	2,765	2,010	8,135	2,270	4,553	7,592	3,430	-	(8,143)	40,316	-	-
Grants and subsidies paid - other municipalities		-		-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other		461	383	631	859	479	1,666	577	452	630	3,469	-	(9,607)	-	-	-
General expenses		28,407	757	5,836	1,789	6,999	3,712	53,409	13,158	13,933	1,287	-	(82,675)	46,612	73,513	76,246
Cash Payments by Type		129,590	26,068	33,950	19,921	38,045	72,236	40,432	32,441	61,062	35,560	72,664	(149,327)	412,642	415,392	435,204

4.3 Material Variances

LIM341 Musina - Supporting Table SC1 Material variance explanations - M10 April				
Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	Revenue By Source			
	Service Charges-Electricity revenue	(1 893)	Lower sales due to load shedding but now is picking	Monitor this line item and ensure that the income is allocated correctly
	Rental of facilities	(472)	Low bookings of municipal facilities	Monitor this line item and ensure that the income is allocated correctly
	Fines,penalties and forfeits	(1 102)	Low collection and non- payment	Apply credit control measures and follow-up on issued fines
	Licencs and permits	(1 991)	This is due to lower registration of vehicles	Monitor this line item and ensure that the income is allocated correctly
2	Expenditure By Type			
	Employee related cost	(7 739)	Appointment of Vacant posts	Work in progress
	Dept Impairment and Depreciation	(28 333)	Asset model not migrated with Finacial system	Actioned at year end
	Bulk Electricity	(3 587)	Eskom account is settled as we received equitable share	Account for ESKOM is settled
	Contracted Services	(4 585)	Most contract will appoint during the last quarter	Work in progress
3	Capital Expenditure			
	Mig Projects	(8 758)	Projects have appointed and are underway	Work in progress
	Own Funded projects	31 103	procurement processes sill underway	Work in progress
4	Financial Position			
	Total assets	1 007 953	The municipality is still working on its improving financial status	Implementation of fundind Plan
	Total liabilities	369 518	The municipality is still working on its improving financial status	Implementation of fundind Plan
	Net assets	638 435	The municipality is still working on its improving financial status	Implementation of fundind Plan
5	Cash Flow			
	Cash/cash equivalents at month end	15 770	The municipality is still in financial distress not all creditors are paid	Work in progress, monitoring and implementation of funding Plan.
6	Measureable performance			
7	Municipal Entities			
	N/A		N/A	N/A

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification)										
Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		(9,098)	4,300	9,250	7	56	7,708	(7,652)	-99%	-
Executive and council		1,115	-	-	-	-	-	-		
Finance and administration		(10,213)	4,300	9,250	7	56	7,708	(7,652)	-99%	
Internal audit								-		
Community and public safety		4,091	1,780	1,780	-	902	1,483	(581)	-39%	-
Community and social services		4,083	-				-	-		
Sport and recreation					-		-	-		
Public safety	8		1,780	1,780	-	902	1,483	(581)	-39%	
Housing								-		
Health								-		
Economic and environmental services		37,301	31,456	48,501	3,761	38,631	40,418	(1,787)	-4%	-
Planning and development		15,818	8,765	19,697	531	13,663	16,414	(2,751)	-17%	
Road transport		21,483	22,691	28,804	3,230	24,968	24,003	965	4%	
Environmental protection								-		
Trading services		4,816	42,500	38,371	(2,214)	17,766	31,976	(14,210)	-44%	-
Energy sources		4,816	35,000	29,540	(2,102)	8,603	24,617	(16,014)	-65%	
Water management								-		
Waste water management					133	3,154		3,154	#DIV/0!	
Waste management			7,500	8,831	(245)	6,009	7,359	(1,350)	-18%	
Other								-		
Total Capital Expenditure - Functional Classification	3	37,110	80,036	97,902	1,555	57,355	81,585	(24,230)	-30%	-
Funded by:										
National Government		38,484	34,036	45,447	857	38,578	37,873	706	2%	
Provincial Government								-		
District Municipality								-		
Transfers recognised - capital		38,914	34,036	45,447	857	38,578	37,873	706	2%	-
Borrowing	6							-		
Internally generated funds		8,831	46,000	52,455	698	18,777	43,713	(24,936)	-57%	
Total Capital Funding		47,745	80,036	97,902	1,555	57,355	81,585	(24,230)	-30%	-

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April										
Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		169,864	220,628	220,628	-	220,628	183,857	36,771	20.0%	-
Local Government Equitable Share		169,864	216,341	216,341	-	216,341	180,284	36,057	20.0%	
Finance Management		-	3,000	3,000	-	3,000	2,500	500	20.0%	
EPWP Incentive		-	1,287	1,287	-	1,287	1,073	215	20.0%	
Other transfers and grants [insert description]								-		
Provincial Government:		-	-	-	-	-	-	-		-
Other transfers and grants [insert description]								-		
District Municipality:		-	-	-	-	-	-	-		-
[insert description]								-		
Other grant providers:		-	-	-	-	-	-	-		-
[insert description]								-		
Total operating expenditure of Transfers and Grants:		169,864	220,628	220,628	-	220,628	183,857	36,771	20.0%	-
Capital expenditure of Transfers and Grants										
National Government:		-	37,590	42,307	-	34,434	31,325	3,109	9.9%	-
MIG		-	34,036	31,760	-	30,959	28,363	2,596	9.2%	
MDRG			3,554	10,547	-	3,475	2,962	514	17.3%	
Total capital expenditure of Transfers and Grants		-	37,590	42,307	-	34,434	31,325	3,109	9.9%	-
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		169,864	258,218	262,935	-	255,062	215,182	39,881	18.5%	-

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April									
Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		6,670	8,159	(4,726)		8,159	–		
August		6,670	8,159	(6,433)		16,318	–		
September		6,670	8,159	(5,730)		24,477	–		
October		6,670	8,159	(10,559)		32,636	–		
November		6,670	8,159	(5,744)		40,795	–		
December		6,670	8,159	(9,693)		48,954	–		
January		6,670	8,158	(4,362)		57,112	–		
February		6,670	8,158	(2,542)		65,270	–		
March		6,669	8,158	(6,011)		73,428	–		
April		6,669	8,158	(1,555)		81,586	–		
May		6,669	8,158			89,744	–		
June		6,669	8,158			97,902	–		
Total Capital ex	–	80,036	97,902	(57,355)					

MIG Projects 2023/2024	Budget	July	August	September	October	November	December	January	February	March	April	May	June
Nancefield phase 6 to 12 paved roads	17 542 215,11				1 655 913,75	1 460 381,56		1 820 386,75	-	3 554 748,37	-		
Waste Removal Trucks	7 100 000,00						6 411 884,09						
Construction of Tshikhudini community hall	36 000,00												
Nancefield ext 9 & 10 paved roads and stormwater g	1 860 086,40	850 940,90				827 037,86							
Shakadza Multi Purpose Centre	3 391 910,86	669 389,70	950 981,38	1 417 823,50	1 030 330,31								
Mabvete Community hall	2 403 987,63	589 359,48	2 937 230,90	1 757 773,45	3 440 759,75								
PMU Management fees	1 701 800,00	241 818,48	171 562,28	180 302,33	164 426,99	186 562,81	221 738,62	167 369,61	167 868,84	82 451,51			
	34 036 000,00	2 351 508,56	4 059 774,56	3 355 899,28	6 291 430,80	2 473 982,23	6 633 622,71	1 987 756,36	167 868,84	3 637 199,88	-	-	-
MDRG Projects 2023/2024	Budget	July	August	September	October	November	December	January	February	March	April	May	June
Gravel Road Masisi	1 104 454,50				672 990,35								
Skoonplaas Culvert Storm water	2 030 509,21				1 220 094,69		445 606,52						
Tshikotoni Village Portal Culvert	419 168,91						239 449,33						
	3 554 132,62				1 893 085,04		685 055,85						

7. Debtors Management

The age analysis of the outstanding trade debtors as at 30 April 2024 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April													
Description		2023/24											
	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200									-	-		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	7 902	1 481	1 015	988	710	758	664	21 199	34 717	24 319		-
Receivables from Non-exchange Transactions - Property Rates	1400	1 969	1 012	878	824	778	706	744	37 629	44 540	40 681		-
Receivables from Exchange Transactions - Waste Water Management	1500									-	-		
Receivables from Exchange Transactions - Waste Management	1600	1 528	1 201	942	812	707	645	568	12 132	18 535	14 864		-
Receivables from Exchange Transactions - Property Rental Debtors	1700								136	136	136		
Interest on Arrear Debtor Accounts	1810	797	774	762	733	726	697	676	16 970	22 135	19 802		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									-	-		
Other	1900	3 496	1 674	1 365	1 102	943	1 168	830	20 958	31 536	25 001		-
Total By Income Source	2000	15 692	6 142	4 962	4 459	3 864	3 974	3 482	109 024	151 599	124 803	-	-
2022/23 - totals only		12886000	5544000	4451000	3791000	3412000	3194000	14795000	82717000	130 790	107 909		
Debtors Age Analysis By Customer Group													
Organs of State	2200	2 371	836	695	675	591	591	545	25 150	31 454	27 552		-
Commercial	2300	6 165	1 391	1 036	943	784	1 083	905	30 289	42 596	34 004		-
Households	2400	7 157	3 914	3 232	2 842	2 490	2 300	2 032	53 586	77 553	63 250		-
Other	2500	-	-	-	-	-	-	-		-	-		-
Total By Customer Group	2600	15 693	6 141	4 963	4 460	3 865	3 974	3 482	109 025	151 603	124 806	-	-

7.2 Disconnection List

DISCONNECTION LIST APRIL 2024			
	ELECTRICITY MUSINA	MUSINA	ELECTRICITY NANCEFIELD
TOWN	32	4	101
EXTENTION 1	13		328
EXTENTION 2	11		241
EXTENSION 3	2		0
EXTENSION 4	9		313
EXTENTION 5	6		505
EXTENSION 6	3		185
EXTENTION 7	2		387
EXTENTION 8	0		356
EXTENTION 9	0		397
EXTENTION 10	0		527
EXTENTION 11	1		119
EXTENTION 12	0		0
EXTENTION 14	8		489
MUSINA 4 MT	0		0
MUSINA EXT 17	0		0
VOGELZANG 3 MT	0		0
BUILEGEBIED	3		0
DISCONNECTIONS	90	4	3948
ARRANGEMENTS	26	2	33
TOTAL DISCONNECTED	15	0	2773
PAID/RESPONDED	327	0	2120
TOTAL NOT DISCONNECTED	75	0	1142
AMOUNT COLLECTED-TOWN	R 473,451.33		R 568,458.22
CREDIT CONTROL COLLECTION		R1,041,909.55	

8. Creditors Management

The age analysis of the outstanding creditors as at 30 April 2024 was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April											
Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100					-				-	
Bulk Water	0200									-	
PAYE deductions	0300									-	
VAT (output less input)	0400									-	
Pensions / Retirement deductions	0500									-	
Loan repayments	0600									-	
Trade Creditors	0700	17 481	833	51	2 737	24 524				45 626	
Auditor General	0800									-	
Other	0900									-	
Total By Customer Type	1000	17 481	833	51	2 737	24 524	-	-	-	45 626	-

8.1 EXPENDITURE ANALYSIS

The following table provides a summary of the expenditure trends based on current month of April 2024

<u>MUSINA LOCAL MUNICIPALITY.</u>	
<u>EXPENDITURE ANALYSIS</u>	
<u>MONTH-END APRIL 2024</u>	
<u>DESCRIPTION</u>	<u>AMOUNT</u>
ESKOM	15,862,327.54
TELKOM	35,720.31
SALARIES	11,219,130.38
SUNDRY CREDITORS	1,097,166.17
SARS (PAYE VAT)	2,420,677.84
MAHOSI SECURITY	1,865,689.43
UKUKHOMBA	780,137.00
INKUNZI WASTE MANAGEMENT	498,914.70
PK FINANCIALS CONSULTANTS	648,774.71
LOLA TRAVEL AND TOURISM	142,531.63
BANK CHARGES	26,753.82
DEBIT ORDERS	1,831,184.43
PORVERTY ALLIVATION WORKERS	447,346.52
LEARNERS LGSETA	60,500.00
WARD COMMITTEE MEMBERS -STIPENS	178,500.00
SUB-TOTAL	37,115,354.48
TOTAL EXPENDITURE	37,115,354.48
VDM	
TELKOM	1,146.47
ESKOM RIOOLDAMME	19,234.37
	20,380.84
	37,135,735.32

8.2 Outstanding Creditors

OUTSTANDING CREDITORS	Apr-24
SUPPLIERS	R4 361 990,06
CONTRACTED SERVICES	R17 976 984,56
REFUNDS	R174 500,00
ESKOM	R15 410 828,94
STUDY FEES	R24 659,00
DEPARTMENT OF TRANSPORT	R7 676 941,60
TOTAL	R45 625 904,16

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of 30 April 2024.

MUSINA LOCAL MUNICIPALITY		
<u>MONTHLY REPORT</u>		
<u>DEPARTMENT OF THE CHIEF FINANCIAL OFFICER</u>		
<u>BANK RECONCILIATION AS 30 APRIL 2024</u>		
	BALANCE AS ON 31 MARCH 2024	27 212 987,61
<u>LESS:</u>	EXPENDITURE	37 115 354,48
	SHORTAGE ON DEPOSIT	175,41
	DAY CALL	-
	TOTAL EXPENDITURE	37 115 529,89
<u>PLUS:</u>	INCOME	25 672 900,73
	INCOME NOT RECEIPTED	-
	CANCELLED STALE CHEQUES	-
	DAY CALL	-
	TOTAL REVENUE	25 672 900,73
	BALANCE AS ON 30 APRIL 2024	15 770 358,45
	BALANCE AS PER BANK STATEMENT	15 770 358,45
<u>LESS:</u>	OUTSTANDING CHEQUE	-
		15 770 358,45
interest 10.50%		

The municipality closed the financial month of April with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.