Monthly Budget Statement

MFMA Section 71 Report for November 2024

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for November 2024

The total budget approved for the 2024-2025 financial year amounts to R 585 610 million.

The total expenditure for operating activities for the month amounts to R25 636 million.

Total revenue for the month amounts to R28 472 million.

The expenditure on Capital activities for the month amounts to R 1 766 Million.

The following table provides a summary of the municipality's performance as at 30 November 2024

LIM341 Musina - Table C1 Monthly Budget Statement Summary - M05 November 2024									
Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	28 764	39 050		2 142	16 353	16 271	82	1%	22 698
Service charges	214 487	204 272		16 075	82 094	85 113	(3 019)	-4%	189 022
Investment revenue	1 600	897		274	866	374	492	132%	1 244
Transfers and subsidies	225 307	235 098		889	97 123	97 958	(835)	-1%	174 720
Other own revenue	27 053	106 293		9 366	37 249	44 663	(7 413)	-17%	45 296
Total Revenue (excluding capital transfers and contributions)	**497 211**	**585 610**	**–**	**28 746**	**233 685**	**244 378**	**(10 693)**	**-4%**	**432 980**
Employee costs	156 285	174 124		13 952	70 106	58 041	12 065	21%	158 403
Remuneration of Councillors	11 367	10 963		1 281	6 340	3 654	2 686	73%	11 339
Depreciation & asset impairment	39 856	47 541		–	–	15 847	(15 847)	-100%	34 265
Finance charges	2 110	1 800		542	667	600	67	11%	1 777
Materials and bulk purchases	177 061	147 936		328	76 473	49 312	27 161	55%	138 162
Transfers and subsidies	12 849	5 975		218	2 659	1 992	667	33%	6 073
Other expenditure	85 492	127 731		9 315	40 778	42 577	(1 799)	-4%	78 626
Total Expenditure	**485 020**	**516 070**	**–**	**25 636**	**197 023**	**172 023**	**24 999**	**15%**	**428 645**
Surplus/(Deficit)	**12 191**	**69 540**	**–**	**3 109**	**36 662**	**72 355**	**(35 692)**	**-49%**	**4 335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	36 354	33 559	–	–	23 500	13 983	9 517	0	33 559
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**48 545**	**103 099**	**–**	**3 109**	**60 162**	**86 338**	**(26 175)**	**-30%**	**37 894**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**48 545**	**103 099**	**–**	**3 109**	**60 162**	**86 338**	**(26 175)**	**-30%**	**37 894**
Capital expenditure & funds sources									
Capital expenditure	**37 793**	**44 955**	**94 762**	**1 766**	**19 202**	**41 987**	**(22 785)**	**-54%**	**–**
Capital transfers recognised	32 644	33 559		218	11 431	11 186	245	2%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**23 886**	**67 740**	**–**	**1 548**	**7 772**	**22 580**	**(14 808)**	**(0)**	**67 740**
Total sources of capital funds	**56 530**	**101 299**	**–**	**1 766**	**19 203**	**33 766**	**(14 563)**	**-43%**	**67 740**
Financial position									
Total current assets	175 611	207 238	–		192 603				207 239
Total non current assets	682 418	719 646	–		703 025				719 646
Total current liabilities	291 471	168 005	–		274 480				168 005
Total non current liabilities	40 625	41 920	–		40 625				41 920
Community wealth/Equity	**555 247**	**716 960**	**–**		**580 523**				**716 960**
Cash flows									
Net cash from (used) operating	51 142	141 815	–	6 503	20 534	47 272	26 737	57%	141 815
Net cash from (used) investing	52 270	(100 929)	–	(1 766)	(17 698)	(33 643)	(15 945)	47%	–
Net cash from (used) financing	(362)	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	**115 869**	**53 705**	**–**		**12 797**	**26 448**	**–**		–
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	16 882	6 347	4 715	4 442	5 220	3 798	3 669	105 028	150 101
Creditors Age Analysis									
Total Creditors	24 595	684	17 609	141	–	516	–	750	44 295

3. Operational Revenue

3.1 Revenue Performance by Source/Classification 30 as at 30 November 2024

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November 2024										
Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates		28 764	39 050	–	2 142	16 353	16 271	82	1%	39 050
Service charges - electricity revenue		193 208	180 843	–	14 638	74 855	75 351	(496)	-1%	180 843
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		21 279	23 429	–	1 437	7 239	9 762	(2 523)	-26%	23 429
					–					
Rental of facilities and equipment		21	616	–	–	5	257	(252)	-98%	616
Interest earned - external investments		1 600	897	–	274	1 073	374	699	187%	897
Interest earned - outstanding debtors		7 879	6 049	–	1 053	7 828	2 520	5 308	211%	6 049
Dividends received		378	–	–	–	–	–	–		–
Fines, penalties and forfeits		6 218	4 275	–	284	1 445	1 781	(336)	-19%	4 275
Licences and permits		160	2 691	–	40	140	1 121	(981)	-88%	2 691
Agency services		–	–	–	–	–	–	–		–
Transfers and subsidies		225 307	235 098	–	889	97 123	97 958	(835)	-1%	235 098
Other revenue		11 175	92 662	–	7 715	27 951	38 609	(10 658)	-28%	92 662
Gains		6 378	–	–		–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**502 367**	**585 610**	**–**	**28 472**	**234 012**	**244 004**	**(9 992)**	**(0)**	**585 610**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M05 November 2024

Description	Ref	Budget Year 2024/25												2024/25 Medium Term		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2025/26	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Property rates		7 802	2 064	2 203	2 512	2 142	9 191	9 191	9 191	9 191	9 191	9 191	9 191	35 145	36 727	38 416
Service charges - electricity revenue		13 186	16 305	16 088	16 584	14 630	42 590	42 590	42 590	42 590	42 590	42 590	42 590	162 759	170 246	178 077
Service charges - water revenue		–	–	–	–	–		–	–	–	–	–	–	–	–	–
Service charges - sanitation revenue		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - refuse		1 465	1 448	1 452	1 622	1 437	5 514	5 514	5 514	5 514	5 514	5 514	5 514	21 086	21 993	23 093
Rental of facilities and equipment		2	2	1	1	–	173	173	173	173	173	173	173	660	690	721
Interest earned - external investments		828	352	148	68	274	1 806	1 806	1 806	1 806	1 806	1 806	1 806	6 903	7 220	7 545
Interest earned - outstanding debtors		–	5 648	53	2 264	1 053	–	–	–	–	–	–	–	–	–	–
Dividends received		–	–	–	–	–	–	–	–	–	–		–	–	–	–
Fines, penalties and forfeits		243	323	311	286	284	1 118	1 118	1 118	1 118	1 118	1 118	1 118	4 275	4 472	4 673
Licences and permits		12	11	37	27	40	708	708	708	708	708	708	708	2 708	2 833	2 960
Agency services		–	–	–	–	–	–	–	–	–	–	–	–	–		–
Transfers and Subsidies - Operational		90 957	3 601	787	(300)	889	59 004	59 004	59 004	59 004	59 004	59 004	59 004	235 098	237 062	235 886
Other revenue		3 072	5 866	17 880	4 066	7 715	20 880	20 880	20 880	20 880	20 880	20 880	20 880	107 800	67 607	75 150
Cash Receipts by Source		**117 567**	**35 620**	**38 960**	**27 130**	**28 464**	**140 984**	**140 984**	**140 984**	**140 984**	**140 984**	**140 984**	**140 984**	**576 434**	**548 850**	**566 521**
													–			
Other Cash Flows by Source													–			
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		8 000	–	2 559	12 941	–	10 199	10 199	10 199	10 199	10 199	10 199	10 199	33 559	41 653	47 177
Transfers and subsidies - capital (monetary allocations)																
Proceeds on Disposal of Fixed and Intangible Assets		–	–	5	–	–	–	–	–	–	–			–	–	–
Short term loans																
Borrowing long term/refinancing														–	–	–
Increase (decrease) in consumer deposits																
Decrease (increase) in non-current receivables																
Decrease (increase) in non-current investments				1 500												
Total Cash Receipts by Source		**125 567**	**35 620**	**43 024**	**40 071**	**28 464**	**151 183**	**151 183**	**151 183**	**151 183**	**151 183**	**151 183**	**151 183**	**609 993**	**590 503**	**613 698**

Summary of total Own revenue

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - M05 November 2024										
	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		22 663	35 145	–	2 512	13 373	11 715	1 658	14%	35 145
Service charges		102 636	183 845	–	16 075	70 566	61 282	9 284	15%	183 845
Other revenue		122 031	115 444	–	11 150	53 947	38 481	15 466	40%	115 444
Transfers and Subsidies - Operational		55 632	235 098	–	889	98 419	78 366	20 053	26%	235 098
Transfers and Subsidies - Capital		12 024	33 559	–		23 500	11 186	12 314	110%	33 559
Interest		–	6 903	–	–	–	2 301	(2 301)	-100%	6 903
Dividends		–	–	–	–	–	–	–		
Payments		–	–	–	–	–	–			
Suppliers and employees		(263 844)	(461 404)	–	(23 845)	(236 360)	(153 801)	82 558	-54%	(461 404)
Finance charges		–	(1 800)	–	(60)	(252)	(600)	(348)	58%	(1 800)
Transfers and Grants		–	(4 975)	–	(218)	(2 659)	(1 658)	1 000	-60%	(4 975)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**51 142**	**141 815**	**–**	**6 503**	**20 534**	**47 272**	**26 737**	**57%**	**141 815**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		1 414	–	–	–	5	–	5	#DIV/0!	–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		2 438	–	–	–	1 500	–	1 500	#DIV/0!	–
Payments										
Capital assets		48 418	(100 929)	–	(1 766)	(19 203)	(33 643)	(14 440)	43%	(100 929)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**52 270**	**(100 929)**	**–**	**(1 766)**	**(17 698)**	**(33 643)**	**(15 945)**	**47%**	**(100 929)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		(362)	–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(362)**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**103 050**	**40 886**	**–**	**4 737**	**2 836**	**13 629**			**40 886**
Cash/cash equivalents at beginning:		12 819	12 819	–		9 960	12 819			12 819
Cash/cash equivalents at month/year end:		115 869	53 705	–		12 797	26 448			53 705

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 30 November 2024

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November 2024

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs		156 285	174 124		13 952	70 106	58 041	12 065	21%	174 124
Remuneration of councillors		11 367	10 963		1 281	6 340	3 654	2 686	73%	10 963
Debt impairment		7 397	12 225		–	–	4 075	(4 075)	-100%	12 225
Depreciation & asset impairment		32 459	35 316		–	–	11 772	(11 772)	-100%	35 316
Finance charges		2 110	1 800		542	667	600	67	11%	1 800
Bulk purchases		173 878	142 145		55	75 715	47 382	28 333	60%	142 145
Other materials		3 183	5 791		273	758	1 930	(1 172)	-61%	5 791
Contracted services		40 819	51 187		2 722	16 532	17 062	(530)	-3%	51 187
Transfers and subsidies		12 849	5 975		218	2 659	1 992	667	33%	5 975
Other expenditure		44 673	76 544		6 593	24 246	25 515	(1 269)	-5%	76 544
Losses		–	–				–	–		–
Total Expenditure		**485 020**	**516 070**	**–**	**25 636**	**197 023**	**172 023**	**24 999**	**15%**	**516 070**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M05 November 2024

Description	Ref	Budget Year 2024/25												2024/25 Medium Term		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2025/26	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Payments by Type													–			
Employee related costs		13 483	13 859	14 993	14 818	13 952	45 227	45 227	45 227	45 227	45 227	45 227	45 227	174 124	180 243	188 354
Remuneration of councillors		1 261	1 251	1 267	1 278	1 281	2 868	2 868	2 868	2 868	2 868	2 868	2 868	10 963	11 467	11 983
Interest paid		125	–			542	450	450	450	450	450	450	450	1 800	1 800	1 800
Bulk purchases - Electricity		41 906	22 363	18 573	138	55	38 379	38 379	38 379	38 379	38 379	38 379	38 379	142 145	155 696	162 703
Acquisitions-water & other inventory		51	97	132	205	273	1 499	1 499	1 499	1 499	1 499	1 499	1 499	5 791	5 963	6 231
Other materials		–		–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services		18 371	3 987	4 849	3 560	2 722	14 142	14 142	14 142	14 142	14 142	14 142	14 142	51 187	60 234	58 286
Transfers and subsidies- other municipalities		–	–	–	-		–	–	–	–	–	–	–	–	–	–
Transfers and subsidies- other		465	469	1 289	701	218	915	915	915	915	915	915	915	4 975	3 000	3 000
Other expenditure		13 002	1 442	2 530	24 712	4 826	19 432	19 432	19 432	19 432	19 432	19 432	19 432	76 194	76 250	80 752
Cash Payments by Type		**88 664**	**43 468**	**43 633**	**45 412**	**23 869**	**122 912**	**122 912**	**122 912**	**122 912**	**122 912**	**122 912**	**122 912**	**467 179**	**494 653**	**513 109**
													–			
Other Cash Flows/Payments by Type																
Capital assets		4 127	11 915	1 394	593	1 766	23 391	23 391	23 391	23 391	23 391	23 391	23 391	100 929	80 164	99 151
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Cash Flows/Payments		2 647	761	1	1 497	–	275	275	275	275	275	275	275	1 000	1 100	1 199
Total Cash Payments by Type		**95 438**	**56 144**	**45 028**	**47 502**	**25 635**	**146 578**	**146 578**	**146 578**	**146 578**	**146 578**	**146 578**	**146 578**	**569 108**	**575 917**	**613 459**
													–			
NET INCREASE/(DECREASE) IN CASH HELD		**30 129**	**(20 524)**	**(2 004)**	**(7 431)**	**2 837**	**4 605**	**4 605**	**4 605**	**4 605**	**4 605**	**4 605**	**4 605**	**40 885**	**14 586**	**239**
Cash/cash equivalents at the month/year beginning:		9 791	39 920	19 396	17 391	9 960	12 797	17 402	9 781	14 386	18 991	23 596	28 201	9 791	50 676	65 262
Cash/cash equivalents at the month/year end:		39 920	19 396	17 391	9 960	12 797	17 402	22 007	14 386	18 991	23 596	28 201	32 806	50 676	65 262	65 501

4.3 Material Variances

LIM341 Musina - Supporting Table SC1 Material variance explanations - M05 November 2024				
Ref	Description			
		Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	**Revenue By Source**			
	Service Charges-Electricity revenue	1 450	New tarrifs hikes	Monitor this line Item and ensure that the income is allocated correctly
	Rental of facilities	(251)	Low bookings of municipal facilities	Monitor this line Item and ensure that the income is allocated correctly
	Fines,penalties and forfeits	(335)	Low collection and non- payment	Apply credit control measures and follow-up on issued fines
	Licencs and permits	(995)	This is due to lower registration of vehicles	Monitor this line Item and ensure that the income is allocated correctly
2	**Expenditure By Type**			
	Employee related cost	(1 445)	Appointment of Vacant posts	Work in progress
	Dept Impairment and Depriciation	(14 715)	Asset model not migrated with Finacial system	Actioned at year end
	Bulk Electricity	16 488	Payment made after receipt of Equitable Share	Work in progress
	Contracted Services	(4 795)	Appointment of new contractors	Work in progress
3	**Capital Expenditure**			
	Mig Projects	11 919	SCM process underway	Work in progress
	Own Funded projects	7 877	SCM process underway	Work in progress
4	**Financial Position**			
	Total assets	895 652	The municipality is still working on its improving financial status	Implementation of fundind Plan
	Total liabilities	274 480	The municipality is still working on its improving financial status	Implementation of fundind Plan
	Net assets	580 523	The municipality is still working on its improving financial status	Implementation of fundind Plan
5	**Cash Flow**			
	Cash/cash equivalents at month end	12 797	The municipality is still in financial distress not all creditors are paid in 30 days	Work in progress, monitoring and implementation of funding Plan.

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department M05 November 2024

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classificatior

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Capital Expenditure - Functional Classification										
Governance and administration		4 111	27 049	–	209	650	11 270	(10 620)	-94%	27 049
Executive and council		–	–	–	–	–	–	–		
Finance and administration		4 111	27 049		209	650	11 270	(10 620)	-94%	27 049
Internal audit								–		
Community and public safety		989	–	–	–	–	–	–		–
Community and social services		–	–					–		
Sport and recreation								–		
Public safety		989	–					–		
Housing								–		
Health								–		
Economic and environmental services		30 916	45 400	–	1 557	10 274	18 917	(8 643)	-46%	45 400
Planning and development		11 790	32 140		–	7 228	13 392	(6 164)	-46%	32 140
Road transport		19 126	13 260		1 557	3 046	5 525	(2 479)	-45%	13 260
Environmental protection					–	–		–		
Trading services		21 199	28 850	–	–	8 278	11 800	(3 522)	-30%	28 850
Energy sources		9 873	26 200		–	5 783	10 917	(5 134)	-47%	26 200
Water management		–			–			–		
Waste water management		3 995						–		
Waste management		7 331	2 650		–	2 495	883	1 612	182%	2 650
Other					–	–		–		
Total Capital Expenditure - Functional Classifica	3	57 215	101 299	–	1 766	19 202	41 987	(22 785)	-54%	101 299
Funded by:										
National Government		32 644	33 559	–	218	11 431	11 186	245	2%	33 559
Provincial Government		–						–		
District Municipality		–						–		
Transfers recognised - capital		33 074	33 559	–	218	11 431	11 186	245	2%	33 559
Borrowing	6							–		
Internally generated funds		23 886	67 740	–	1 547	7 771	22 580	(14 809)	-66%	67 740
Total Capital Funding		56 960	101 299	–	1 765	19 202	33 766	(14 564)	-43%	101 299

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November 2024

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government		–	235 098	–	219	93 526	97 958	(4 431)	-4.5%	8 975
Local Government Equitable Share		–	229 123	–	–	90 915	95 468	(4 553)	-4.8%	3 000
Expanded Public Works Programme Intergrated Grant		–	1 975	–	192	1 533	823	710	86.3%	1 975
Infrastructure Skills Development Grant		–	1 000	–	–	169	417	(247)	-59.4%	1 000
Local Government Financial Management Grant		–	3 000	–	27	909	1 250	(341)	-27.3%	3 000
Other transfers and grants [insert description]					–			–		
Provincial Government:		–	–	–	–	–	–	–		–
Other transfers and grants [insert description]								–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Other grant providers:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Total operating expenditure of Transfers and Grants:		–	235 098	–	219	93 526	97 958	(4 431)	-4.5%	8 975
Capital expenditure of Transfers and Grants										
National Government		(399)	33 559	–	218	11 431	13 983	5 593	40.0%	33 559
MDRG		(2 399)		–	–	–	–	–		33 559
MIG		2 000	33 559	–	218	11 431	13 983	5 593	40.0%	
Total capital expenditure of Transfers and Grants		(399)	33 559	–	218	11 431	13 983	5 593	-100.0%	33 559
				–	–					
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		(399)	268 657	–	437	104 957	111 940	1 162	(0)	42 534

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November 2024									
Month	2023/24	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July	1 635	8 442	–	4 127	4 127	8 442	4 315	51.1%	4%
August	305	8 441	–	11 915	16 042	16 883	841	5.0%	16%
September	3 784	8 442	–	1 394	17 436	25 325	7 889	31.2%	17%
October	4 882	8 441	–	594	18 030	33 766	15 736	46.6%	18%
November	6 009	8 442	–	1 766	19 796	42 208	22 412	53.1%	20%
December	3 387	8 441	–	–		50 649	–		
January	6 410	8 442	–	–		59 091	–		
February	3 966	8 442	–	–		67 533	–		
March	5 624	8 441	–	–		75 974	–		
April	1 555	8 442	–	–		84 416	–		
May	4 945	8 441	–	–		92 857	–		
June	14 707	8 442	–	–		101 299	–		
Total Capital ex	57 209	101 299	–	19 796					

MIG PROJECTS 2024/25	**Budget**	July	August	September	October	November	December	January	Feb	March	April	May	June
Nancefield Phase 6 to 12 Paved Roa	**4 840 340.74**		**1 610 921.73**										
Masisi Street Phase 1	**9 040 709.26**		**1 622 138.77**										
Shakada Access Street	**6 000 000.00**		**1 255 282 .84**										
Nancefield ext 9 & 10 Paved Roads	**6 000 000.00**		**1 191 933.76**										
Tshikotoni Bridge	**6 000 000.00**		**2 326 632.19**										
PMU Management Fees	**1 677 950.00**		**411 443.52**	**202 803.40**	**177 151.66**	**1 766 000.00**							
Total	**33 559 000.00**		**8 418 352.81**	**202 803.40**	**177 151.66**	**1 766 000.00**							

7. Debtors Management

The age analysis of the outstanding trade debtors as at 30 November 2024 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November 2024

Description		2024/25											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2 587	1 215	908	903	773	836	1 001	14 509	22 732	18 022	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	8 130	2 126	1 114	919	583	563	669	13 599	27 703	16 333	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	2 897	1 083	954	877	2 386	906	704	37 970	47 777	42 843	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	564	289	249	255	208	210	166	5 107	7 048	5 946	–	–
Receivables from Exchange Transactions - Waste Management	1600	1 651	789	665	649	495	451	393	13 458	18 551	15 446	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	136	136	136	–	–
Interest on Arrear Debtor Accounts	1810	1 054	845	825	839	775	832	736	19 942	25 848	23 124	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820		–	–	–	–	–	–	–	–	–	–	–
Other	1900	–	–	–	–	–	–	–	306	306	306	–	–
Total By Income Source	**2000**	**16 883**	**6 347**	**4 715**	**4 442**	**5 220**	**3 798**	**3 669**	**105 027**	**150 101**	**122 156**	**–**	**–**
2022/23 - totals only		16464000	8065000	6020000	6063000	3575000	3386000	3168000	97531000	144 272	**113 723**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 489	793	651	514	1 473	501	585	22 242	28 248	25 315	–	–
Commercial	2300	6 753	1 794	1 151	1 031	1 071	689	1 099	20 989	34 577	24 879	–	–
Households	2400	8 640	3 760	2 913	2 897	2 676	2 608	1 985	61 797	87 276	71 963	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**16 882**	**6 347**	**4 715**	**4 442**	**5 220**	**3 798**	**3 669**	**105 028**	**150 101**	**122 157**	**–**	**–**

7.2 Disconnection List

DISCONNECTION LIST November 2024			
	ELECTRICITY MUSINA	MUSINA	ELECTRICITY NANCEFIELD
TOWN	32	4	101
EXTENTION 1	13		328
EXTENTION 2	11		241
EXTENSION 3	2		0
EXTENSION 4	9		313
EXTENTION 5	6		505
EXTENSION 6	3		185
EXTENTION 7	2		387
EXTENTION 8	0		356
EXTENTION 9	0		397
EXTENTION 10	0		527
EXTENTION 11	1		119
EXTENTION 12	0		0
EXTENTION 14	8		489
MUSINA 4 MT	0		0
MUSINA EXT 17	0		0
VOGELZANG 3 MT	0		0
BUITEGEBIED	3		0
DISCONNECTIONS	90	4	3948
ARRANGEMENTS	2	0	70
TOTAL DISCONNECTED	51	0	3456
PAID/RESPONDED	38	0	2547
TOTAL NOT DISCONNECTED	37	0	422
AMOUNT COLLECTED-TOWN	R 891 654.45		R 1 354 255.45
CREDIT CONTROL COLLECTION		R2 245 909.90	
PREPARED BY : BT TLOU			

8. Creditors Management

The age analysis of the outstanding creditors as at **30 November 2024** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November 2024											
Description	NT Code	Budget Year 2024/25									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	16 925	–	15 813	–	–	–	–	–	32 738	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	7 670	684	1 796	141	–	516	–	749	11 556	1 389
Auditor General	0800	–	–	–	–	–	–	–	1	1	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	**24 595**	**684**	**17 609**	**141**	**–**	**516**	**–**	**750**	**44 295**	1 389

8.1 EXPENDITURE ANALYSIS

The following table provides a summary of the expenditure trends based on current month of 30 November 2024

MUSINA LOCAL MUNICIPALITY.	
EXPENDITURE ANALYSIS	
MONTH-END NOVEMBER 2024	
DESCRIPTION	**AMOUNT**
ESKOM	55 331.14
TELKOM	33 188.45
SALARIES	11 443 433.82
SUNDRY CREDITORS	2 026 786.83
TRADE CREDITORS	1 727 262.00
SARS (PAYE VAT)	2 694 307.31
UKUKHOMBA	706 035.60
MAHOSI SECURITY	2 169 349.43
LOLA TRAVEL AND TOURISM	282 400.40
AUDITOR GENERAL	-
BANK CHARGES	59 982.88
DEBIT ORDERS	1 968 668.33
PORVERTY ALLIVIATION WORKERS	444 850.92
LEARNERS LGSETA	56 430.00
WARD COMMITTEE MEMBERS -STIPENS	177 000.00
SUB-TOTAL	**23 845 027.11**
CONSTRUCTION OF NANCEFIELD PAVED ROAD PHASE 6-9 AND STORMWATER	251 269.65
REFURBISHMENT OF THE NANCEFIELD MUNICIPAL BUILDING	1 539 715.83
SUB-TOTAL	**1 790 985.48**
TOTAL EXPENDITURE	**25 636 012.59**

VDM	
TELKOM	1 146.50
ESKOM RIOOLDAMME	35 280.71
	36 427.21
	25 672 439.80

8.2 Outstanding Creditors

OUTSTANDING CEDITORS NOVEMBER 2024	
Eskom	17 466 187.75
Department of Transport	-
Contracter Services	818 527.72
Suppliers	4 752 735.07
TOTALS	**23 037 450.54**

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of 30 November 2024.

MUSINA LOCAL MUNICIPALITY

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION AS 30 NOVEMBER 2024

	BALANCE AS ON 31 OCTOBER 2024		9 960 307.54
LESS:	EXPENDITURE	25 636 012.59	
	SHORTAGE ON DEPOSIT	-	
	DAY CALL	-	
	TOTAL EXPENDITURE	25 636 012.59	
PLUS:	INCOME	28 472 564.50	
	INCOME NOT RECEIPTED	-	
	CANCELLED STALE CHEQUES		
	DAY CALL	-	
	TOTAL REVENUE	28 472 564.50	
	BALANCE AS ON 30 NOVEMBER 2024		12 796 859.45

	BALANCE AS PER BANK STATEMENT	12 796 859.45
LESS:	OUTSTANDING CHEQUE	-
		12 796 859.45

TRAFFIC	-
BALANCE AS ON 30 NOVEMBER 2024	459 485.66

The municipality closed the financial month of November 2024 with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.