



Monthly Budget Statement

MFMA Section 71 Report for September

2024

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

- i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
- ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

“28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act.”

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for September 2024

The total budget approved for the 2024-2025 financial year amounts to R585 610 million.

The total expenditure for operating activities for the month amounts to R43 524 million.

Total revenue for the month amounts to R41 519 million.

The expenditure on Capital activities for the month amounts to R1 394 million.

The following table provides a summary of the municipality's performance as at 30 September 2024

| LIM341 Musina - Table C1 Monthly Budget Statement Summary - M03 September 2024 | | | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|-----------------|----------------|-----------------|--------------|--------------------|
| Description | 2023/24 | Budget Year 2024/25 | | | | | | | |
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | % | |
| Financial Performance | | | | | | | | | |
| Property rates | 28,764 | 39,050 | | 2,203 | 12,069 | 9,763 | 2,307 | 24% | 22,698 |
| Service charges | 214,487 | 204,272 | | 17,540 | 49,944 | 51,068 | (1,124) | -2% | 189,022 |
| Investment revenue | 1,600 | 897 | | 148 | 525 | 224 | 301 | 134% | 1,244 |
| Transfers and subsidies | 225,307 | 235,098 | | 787 | 95,345 | 58,775 | 36,571 | 62% | 174,720 |
| Other own revenue | 27,053 | 106,293 | | 18,430 | 31,028 | 26,798 | 4,231 | 16% | 45,296 |
| Total Revenue (excluding capital transfers and contributions) | 497,211 | 585,610 | - | 39,108 | 188,911 | 146,627 | 42,284 | 29% | 432,980 |
| Employee costs | 156,285 | 174,124 | | 14,993 | 42,335 | 43,531 | (1,196) | -3% | 158,403 |
| Remuneration of Councillors | 11,367 | 10,963 | | 1,267 | 3,779 | 2,741 | 1,038 | 38% | 11,339 |
| Depreciation & asset impairment | 39,856 | 47,541 | | - | - | 11,885 | (11,885) | -100% | 34,265 |
| Finance charges | 2,110 | 1,800 | | - | 125 | 450 | (325) | -72% | 1,777 |
| Materials and bulk purchases | 177,061 | 147,936 | | 18,705 | 83,122 | 36,984 | 46,138 | 125% | 138,162 |
| Transfers and subsidies | 12,849 | 5,975 | | 1,289 | 2,223 | 1,494 | 730 | 49% | 6,073 |
| Other expenditure | 85,492 | 127,731 | | 7,270 | 59,762 | 31,933 | 27,829 | 87% | 78,626 |
| Total Expenditure | 485,020 | 516,070 | - | 43,524 | 191,346 | 129,018 | 62,329 | 48% | 428,645 |
| Surplus/(Deficit) | 12,191 | 69,540 | - | (4,416) | (2,435) | 17,609 | (20,045) | -114% | 4,335 |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial and District) | 36,354 | 33,559 | - | 2,559 | 10,559 | 8,390 | 2,169 | 0 | 33,559 |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all) | - | - | - | - | - | - | - | - | - |
| Surplus/(Deficit) after capital transfers & contributions | 48,545 | 103,099 | - | (1,857) | 8,124 | 25,999 | (17,875) | -69% | 37,894 |
| Share of surplus/ (deficit) of associate | - | - | - | - | - | - | - | - | - |
| Surplus/ (Deficit) for the year | 48,545 | 103,099 | - | (1,857) | 8,124 | 25,999 | (17,875) | -69% | 37,894 |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | 37,793 | 44,955 | 94,762 | 1,394 | 17,436 | 25,325 | (7,889) | -31% | - |
| Capital transfers recognised | 32,644 | 33,559 | | 1,109 | 11,213 | 8,390 | 2,823 | 34% | - |
| Borrowing | - | - | - | - | - | - | - | - | - |
| Internally generated funds | 23,886 | 67,740 | - | 286 | 6,224 | 16,935 | (10,711) | (0) | 67,740 |
| Total sources of capital funds | 56,530 | 101,299 | - | 1,395 | 17,437 | 25,325 | (7,888) | -31% | 67,740 |
| Financial position | | | | | | | | | |
| Total current assets | 175,611 | 207,238 | - | | 194,040 | | | | 207,238 |
| Total non current assets | 682,418 | 719,646 | - | | 700,666 | | | | 719,646 |
| Total current liabilities | 291,471 | 168,005 | - | | 269,283 | | | | 168,005 |
| Total non current liabilities | 40,625 | 41,920 | - | | 40,625 | | | | 41,920 |
| Community wealth/Equity | 555,247 | 716,960 | - | | 584,799 | | | | 716,959 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | 51,142 | 141,815 | - | 34,256 | 34,256 | 11,818 | (22,438) | -190% | 141,815 |
| Net cash from (used) investing | 52,270 | (100,929) | - | (4,127) | (4,127) | (8,411) | (4,284) | 51% | (100,929) |
| Net cash from (used) financing | (362) | - | - | - | - | - | - | - | - |
| Cash/cash equivalents at the month/year end | 94,815 | 51,296 | 33,488 | 19,396 | (29,786) | 66,600 | 99,386 | 145% | 44,219 |
| Debtors & creditors analysis | | | | | | | | | |
| | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 18,503 | 8,643 | 6,648 | 4,854 | 4,212 | 3,461 | 3,242 | 102,036 | 151,599 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | 29,860 | 11,641 | 2,146 | - | 18,012 | - | - | - | 61,659 |

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as at 30 September 2024

| LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September | | | | | | | | | | |
|---|-----|-----------------|---------------------|-----------------|----------------|----------------|----------------|---------------|--------------|--------------------|
| Description | Ref | 2023/24 | Budget Year 2024/25 | | | | | | | |
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | | % | |
| Revenue By Source | | | | | | | | | | |
| Property rates | | 28,764 | 39,050 | – | 2,203 | 12,069 | 9,763 | 2,307 | 24% | 39,050 |
| Service charges - electricity revenue | | 193,208 | 180,843 | – | 16,088 | 45,579 | 45,211 | 368 | 1% | 180,843 |
| Service charges - water revenue | | – | – | – | – | – | – | – | | – |
| Service charges - sanitation revenue | | – | – | – | – | – | – | – | | – |
| Service charges - refuse revenue | | 21,279 | 23,429 | – | 1,452 | 4,365 | 5,857 | (1,492) | -25% | 23,429 |
| Rental of facilities and equipment | | 21 | 616 | – | 1 | 5 | 154 | (149) | -97% | 616 |
| Interest earned - external investments | | 1,600 | 897 | – | 148 | 525 | 224 | 301 | 134% | 897 |
| Interest earned - outstanding debtors | | 7,879 | 6,049 | – | 53 | 5,722 | 1,512 | 4,210 | 278% | 6,049 |
| Dividends received | | 378 | – | – | – | – | – | – | | – |
| Fines, penalties and forfeits | | 6,218 | 4,275 | – | 311 | 877 | 1,069 | (192) | -18% | 4,275 |
| Licences and permits | | 160 | 2,691 | – | 37 | 60 | 673 | (613) | -91% | 2,691 |
| Agency services | | – | – | – | – | – | – | – | | – |
| Transfers and subsidies | | 225,307 | 235,098 | – | 787 | 95,345 | 58,775 | 36,571 | 62% | 235,098 |
| Other revenue | | 11,175 | 92,662 | – | 17,880 | 23,839 | 23,166 | 674 | 3% | 92,662 |
| Gains | | 6,378 | – | – | – | – | – | – | | – |
| Total Revenue (excluding capital transfers and contributions) | | 502,367 | 585,610 | – | 38,960 | 188,386 | 146,403 | 41,984 | 0 | 585,610 |

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

| LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 September | | | | | | | | | | | | | | | | |
|---|-----|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------------------------|---------------------------|---------------------------|
| Description | Ref | Budget Year 2024/25 | | | | | | | | | | | | 2024/25 Medium Term | | |
| | | July | August | Sept | October | Nov | Dec | January | Feb | March | April | May | June | Budget Year 2025/26 | Budget Year +1 2025/26 | Budget Year +2 2026/27 |
| R thousands | 1 | Outcome | Outcome | Outcome | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | | | |
| Cash Receipts By Source | | | | | | | | | | | | | | | | |
| Property rates | | 7,802 | 2,064 | 2,203 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 | 35,145 | 36,727 | 38,416 |
| Service charges - electricity revenue | | 13,186 | 16,305 | 16,088 | 42,590 | 42,590 | 42,590 | 42,590 | 42,590 | 42,590 | 42,590 | 42,590 | 42,590 | 162,759 | 170,246 | 178,077 |
| Service charges - water revenue | | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Service charges - sanitation revenue | | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Service charges - refuse | | 1,465 | 1,448 | 1,452 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 21,086 | 21,993 | 23,093 |
| | | | | | | | | | | | | | | | | |
| Rental of facilities and equipment | | 2 | 2 | 1 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 660 | 690 | 721 |
| Interest earned - external investments | | 828 | 352 | 148 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 1,806 | 6,903 | 7,220 | 7,545 |
| Interest earned - outstanding debtors | | – | 5,648 | 53 | – | – | – | – | – | – | – | – | – | – | – | – |
| Dividends received | | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Fines, penalties and forfeits | | 243 | 323 | 311 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 4,275 | 4,472 | 4,673 |
| Licences and permits | | 12 | 11 | 37 | 708 | 708 | 708 | 708 | 708 | 708 | 708 | 708 | 708 | 2,708 | 2,833 | 2,960 |
| Agency services | | – | – | – | – | – | – | – | – | – | – | – | – | – | – | – |
| Transfers and Subsidies - Operational | | 90,957 | 3,601 | 787 | 59,004 | 59,004 | 59,004 | 59,004 | 59,004 | 59,004 | 59,004 | 59,004 | 59,004 | 235,098 | 237,062 | 235,886 |
| Other revenue | | 3,072 | 5,866 | 17,880 | 20,880 | 20,880 | 20,880 | 20,880 | 20,880 | 20,880 | 20,880 | 20,880 | 20,880 | 107,800 | 67,607 | 75,150 |
| Cash Receipts by Source | | 117,567 | 35,620 | 38,960 | 140,984 | 140,984 | 140,984 | 140,984 | 140,984 | 140,984 | 140,984 | 140,984 | 140,984 | 576,434 | 548,850 | 566,521 |
| | | | | | | | | | | | | | | | | |
| Other Cash Flows by Source | | | | | | | | | | | | | | | | |
| Transfers and subsidies - capital (monetary allocations) (National / Provincial and District) | | 8,000 | – | 2,559 | 10,199 | 10,199 | 10,199 | 10,199 | 10,199 | 10,199 | 10,199 | 10,199 | 10,199 | 33,559 | 41,653 | 47,177 |

Summary of total Own revenue

| LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - M03 September | | | | | | | | | | |
|---|-----|-----------------|---------------------|-----------------|----------------|-----------------|-----------------|----------------|--------------|--------------------|
| | Ref | 2023/24 | Budget Year 2024/25 | | | | | | | |
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | 1 | | | | | | | | % | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Property rates | | 22,663 | 35,145 | – | 1,501 | 8,349 | 8,786 | (437) | -5% | 35,145 |
| Service charges | | 102,636 | 183,845 | – | 19,552 | 38,416 | 45,961 | (7,545) | -16% | 183,845 |
| Other revenue | | 122,031 | 115,444 | – | 8,719 | 31,647 | 28,861 | 2,786 | 10% | 115,444 |
| Transfers and Subsidies - Operational | | 55,632 | 235,098 | – | 1,149 | 96,641 | 58,775 | 37,867 | 64% | 235,098 |
| Transfers and Subsidies - Capital | | 12,024 | 33,559 | – | 2,559 | 10,559 | 8,390 | 2,169 | 26% | 33,559 |
| Interest | | – | 6,903 | – | – | – | 1,726 | (1,726) | -100% | 6,903 |
| Dividends | | – | – | – | – | – | – | – | | – |
| Payments | | | | | | | | | | |
| Suppliers and employees | | (263,844) | (461,404) | – | (19,966) | (169,331) | (115,351) | 53,980 | -47% | (461,404) |
| Finance charges | | – | (1,800) | – | (63) | (133) | (450) | (317) | 71% | (1,800) |
| Transfers and Grants | | – | (4,975) | – | (1,289) | (2,223) | (1,244) | 979 | -79% | (4,975) |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | | 51,142 | 141,815 | – | 12,162 | 13,926 | 35,454 | 21,528 | 61% | 141,815 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Proceeds on disposal of PPE | | 1,414 | – | – | 5 | 5 | – | 5 | #DIV/0! | – |
| Decrease (increase) in non-current receivables | | – | – | – | – | – | – | – | | – |
| Decrease (increase) in non-current investments | | 2,438 | – | – | 1,500 | 1,500 | – | 1,500 | #DIV/0! | – |
| Payments | | | | | | | | | | |
| Capital assets | | 48,418 | (100,929) | – | (1,394) | (17,436) | (25,232) | (7,796) | 31% | (100,929) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | | 52,270 | (100,929) | – | 111 | (15,931) | (25,232) | (9,301) | 37% | (100,929) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Short term loans | | – | – | – | – | – | – | – | | – |
| Borrowing long term/refinancing | | – | – | – | – | – | – | – | | – |
| Increase (decrease) in consumer deposits | | – | – | – | – | – | – | – | | – |
| Payments | | | | | | | | | | |
| Repayment of borrowing | | (362) | – | – | – | – | – | – | | – |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | | (362) | – | – | – | – | – | – | | – |
| NET INCREASE/ (DECREASE) IN CASH HELD | | 103,050 | 40,886 | – | 12,273 | (2,005) | 10,222 | | | 40,886 |
| Cash/cash equivalents at beginning: | | 12,819 | 12,819 | – | | 19,396 | 12,819 | | | 12,819 |
| Cash/cash equivalents at month/year end: | | 115,869 | 53,705 | – | | 17,391 | 23,041 | | | 53,705 |

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 30 September 2024

| LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September | | | | | | | | | | |
|---|-----|-----------------|---------------------|-----------------|----------------|----------------|----------------|---------------|--------------|--------------------|
| Description | Ref | 2023/24 | Budget Year 2024/25 | | | | | | | |
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | | % | |
| Expenditure By Type | | | | | | | | | | |
| Employee related costs | | 156,285 | 174,124 | | 14,993 | 42,335 | 43,531 | (1,196) | -3% | 174,124 |
| Remuneration of councillors | | 11,367 | 10,963 | | 1,267 | 3,779 | 2,741 | 1,038 | 38% | 10,963 |
| Debt impairment | | 7,397 | 12,225 | | – | – | 3,056 | (3,056) | -100% | 12,225 |
| Depreciation & asset impairment | | 32,459 | 35,316 | | – | – | 8,829 | (8,829) | -100% | 35,316 |
| Finance charges | | 2,110 | 1,800 | | – | 125 | 450 | (325) | -72% | 1,800 |
| Bulk purchases | | 173,878 | 142,145 | | 18,573 | 82,842 | 35,536 | 47,306 | 133% | 142,145 |
| Other materials | | 3,183 | 5,791 | | 132 | 280 | 1,448 | (1,168) | -81% | 5,791 |
| Contracted services | | 40,819 | 51,187 | | 4,849 | 27,207 | 12,797 | 14,410 | 113% | 51,187 |
| Transfers and subsidies | | 12,849 | 5,975 | | 1,289 | 2,223 | 1,494 | 730 | 49% | 5,975 |
| Other expenditure | | 44,673 | 76,544 | | 2,421 | 32,555 | 19,136 | 13,419 | 70% | 76,544 |
| Losses | | – | – | | | | – | – | | – |
| Total Expenditure | | 485,020 | 516,070 | – | 43,524 | 191,346 | 129,018 | 62,329 | 48% | 516,070 |

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

| LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 September | | | | | | | | | | | | | | | | |
|---|-----|---------------------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|------------------------|------------------------|
| Description | Ref | Budget Year 2024/25 | | | | | | | | | | | | 2024/25 Medium Term | | |
| | | July | August | Sept | October | Nov | Dec | January | Feb | March | April | May | June | Budget Year 2025/26 | Budget Year +1 2025/26 | Budget Year +2 2026/27 |
| R thousands | 1 | Outcome | Outcome | Outcome | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | | | |
| Cash Payments by Type | | | | | | | | | | | | | - | | | |
| Employee related costs | | 13,483 | 13,859 | 14,993 | 45,227 | 45,227 | 45,227 | 45,227 | 45,227 | 45,227 | 45,227 | 45,227 | 45,227 | 174,124 | 180,243 | 188,354 |
| Remuneration of councillors | | 1,261 | 1,251 | 1,267 | 2,868 | 2,868 | 2,868 | 2,868 | 2,868 | 2,868 | 2,868 | 2,868 | 2,868 | 10,963 | 11,467 | 11,983 |
| Interest paid | | 125 | - | | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 1,800 | 1,800 | 1,800 |
| Bulk purchases - Electricity | | 41,906 | 22,363 | 18,573 | 38,379 | 38,379 | 38,379 | 38,379 | 38,379 | 38,379 | 38,379 | 38,379 | 38,379 | 142,145 | 155,696 | 162,703 |
| Acquisitions-water & other inventory | | 51 | 97 | 132 | 1,499 | 1,499 | 1,499 | 1,499 | 1,499 | 1,499 | 1,499 | 1,499 | 1,499 | 5,791 | 5,963 | 6,231 |
| Other materials | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contracted services | | 18,371 | 3,987 | 4,849 | 14,142 | 14,142 | 14,142 | 14,142 | 14,142 | 14,142 | 14,142 | 14,142 | 14,142 | 51,187 | 60,234 | 58,286 |
| Transfers and subsidies- other municipalities | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers and subsidies- other | | 465 | 469 | 1,289 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 915 | 4,975 | 3,000 | 3,000 |
| Other expenditure | | 13,002 | 1,442 | 2,530 | 19,432 | 19,432 | 19,432 | 19,432 | 19,432 | 19,432 | 19,432 | 19,432 | 19,432 | 76,194 | 76,250 | 80,752 |
| Cash Payments by Type | | 88,664 | 43,468 | 43,633 | 122,912 | 122,912 | 122,912 | 122,912 | 122,912 | 122,912 | 122,912 | 122,912 | 122,912 | 467,179 | 494,653 | 513,109 |
| Other Cash Flows/Payments by Type | | | | | | | | | | | | | - | | | |
| Capital assets | | 4,127 | 11,915 | 1,394 | 23,391 | 23,391 | 23,391 | 23,391 | 23,391 | 23,391 | 23,391 | 23,391 | 23,391 | 100,929 | 80,164 | 99,151 |
| Repayment of borrowing | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Cash Flows/Payments | | 2,647 | 761 | 1 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 1,000 | 1,100 | 1,199 |
| Total Cash Payments by Type | | 95,438 | 56,144 | 45,028 | 146,578 | 146,578 | 146,578 | 146,578 | 146,578 | 146,578 | 146,578 | 146,578 | 146,578 | 569,108 | 575,917 | 613,459 |
| | | | | | | | | | | | | | - | | | |
| NET INCREASE/(DECREASE) IN CASH HELD | | 30,129 | (20,524) | (2,004) | 4,605 | 4,605 | 4,605 | 4,605 | 4,605 | 4,605 | 4,605 | 4,605 | 4,605 | 40,885 | 14,586 | 239 |
| Cash/cash equivalents at the month/year beginning: | | 9,791 | 39,920 | 19,396 | 17,391 | 21,996 | 26,601 | 31,206 | 9,781 | 14,386 | 18,991 | 23,596 | 28,201 | 9,791 | 50,676 | 65,262 |
| Cash/cash equivalents at the month/year end: | | 39,920 | 19,396 | 17,391 | 21,996 | 26,601 | 31,206 | 35,811 | 14,386 | 18,991 | 23,596 | 28,201 | 32,806 | 50,676 | 65,262 | 65,501 |

4.3 Material Variances

| LIM341 Musina - Supporting Table SC1 Material variance explanations - M03 September | | | | |
|---|-------------------------------------|----------|---|--|
| Ref | Description | Variance | Reasons for material deviations | Remedial or corrective steps/remarks |
| | R thousands | | | |
| 1 | Revenue By Source | | | |
| | Service Charges-Electricity revenue | 1,103 | New tariffs hikes | Monitor this line item and ensure that the income is allocated correctly |
| | Rental of facilities | (150) | Low bookings of municipal facilities | Monitor this line item and ensure that the income is allocated correctly |
| | Fines, penalties and forfeits | (192) | Low collection and non- payment | Apply credit control measures and follow-up on issued fines |
| | Licences and permits | (614) | This is due to lower registration of vehicles | Monitor this line item and ensure that the income is allocated correctly |
| 2 | Expenditure By Type | | | |
| | Employee related cost | (1,195) | Appointment of Vacant posts | Work in progress |
| | Dept Impairment and Depreciation | (3,056) | Asset model not migrated with Financial system | Actioned at year end |
| | Bulk Electricity | 6,522 | Payment made after receipt of Equitable Share | Work in progress |
| | Contracted Services | (7,395) | Appointment of new contractors | Work in progress |
| 3 | Capital Expenditure | | | |
| | Mig Projects | 10,104 | SCM process underway | Work in progress |
| | Own Funded projects | 5,938 | SCM process underway | Work in progress |
| 4 | Financial Position | | | |
| | Total assets | 934,644 | The municipality is still working on its improving financial status | Implementation of fundind Plan |
| | Total liabilities | 321,233 | The municipality is still working on its improving financial status | Implementation of fundind Plan |
| | Net assets | 613,412 | The municipality is still working on its improving financial status | Implementation of fundind Plan |
| 5 | Cash Flow | | | |
| | Cash/cash equivalents at month end | 17,391 | The municipality is still in financial distress not all creditors are paid in 30 days | Work in progress, monitoring and implementation of funding Plan. |
| 6 | Measureable performance | | | |
| 7 | Municipal Entities | | | |
| | N/A | | N/A | N/A |

5. Financial Position

| LIM341 Musina - Table C6 Monthly Budget Statement -Financial Position M03 September | | | | | | |
|---|-----|-----------------|---------------------|-----------------|----------------|--------------------|
| Description | Ref | 2023/24 | Budget Year 2024/25 | | | |
| | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | 1 | | | | | |
| ASSETS | | | | | | |
| Current assets | | | | | | |
| Cash and cash equivalents | | 10,225 | 53,705 | – | 17,987 | 53,705 |
| Trade and other receivables from exchange transactions | | 109,234 | 71,982 | – | 101,620 | 71,982 |
| Receivables from non-exchange transactions | | 18,355 | 21,200 | – | 22,991 | 21,200 |
| Current portion of non-current receivables | | – | – | – | – | – |
| Inventory | | 24,528 | 25,852 | – | 24,727 | 25,852 |
| VAT | | 13,219 | 34,499 | – | 26,658 | 34,499 |
| Other current assets | | 50 | – | – | 57 | – |
| Total current assets | | 175,611 | 207,238 | – | 194,040 | 207,238 |
| Non current assets | | | | | | |
| Investments | | 13,169 | 10,731 | – | 14,669 | 10,731 |
| Investment property | | 205,010 | 203,449 | – | 205,010 | 203,449 |
| Property, plant and equipment | | 463,770 | 502,015 | – | 480,518 | 502,015 |
| Biological assets | | – | – | – | – | – |
| Living and non-living resources | | – | – | – | – | – |
| Heritage assets | | 65 | 65 | – | 65 | 65 |
| Intangible assets | | 404 | 3,386 | – | 404 | 3,386 |
| Trade and receivables from exchange transactions | | – | – | – | – | – |
| Non-current receivables from non-exchange transactions | | – | – | – | – | – |
| Other non-current assets | | – | – | – | – | – |
| Total non current assets | | 682,418 | 719,646 | – | 700,666 | 719,646 |
| TOTAL ASSETS | | 858,029 | 926,884 | – | 894,706 | 926,884 |
| LIABILITIES | | | | | | |
| Current liabilities | | | | | | |
| Bank overdraft | | 504 | – | – | – | – |
| Financial liabilities | | – | 362 | – | – | 362 |
| Consumer deposits | | 6,188 | 5,232 | – | 5,992 | 5,232 |
| Trade and other payables from exchange transactions | | 238,725 | 76,933 | – | 211,016 | 76,933 |
| Trade and other payables from non-exchange transactions | | 10,506 | 52,305 | – | 10,506 | 52,305 |
| Provisions | | 30,115 | 2,532 | – | 30,612 | 2,532 |
| VAT | | 4,936 | 30,641 | – | 11,157 | 30,641 |
| Other current liabilities | | 497 | – | – | – | – |
| Total current liabilities | | 291,471 | 168,005 | – | 269,283 | 168,005 |
| Non current liabilities | | | | | | |
| Financial liabilities | | – | – | – | – | – |
| Provisions | | 26,240 | 41,920 | – | 26,240 | 41,920 |
| Long term portion of trade payables | | – | – | – | – | – |
| Other non-current liabilities | | 14,385 | – | – | 14,385 | – |
| Total non current liabilities | | 40,625 | 41,920 | – | 40,625 | 41,920 |
| TOTAL LIABILITIES | | 332,096 | 209,925 | – | 309,908 | 209,925 |
| NET ASSETS | 2 | 525,933 | 716,959 | – | 584,798 | 716,959 |
| COMMUNITY WEALTH/EQUITY | | | | | | |
| Accumulated Surplus/(Deficit) | | 555,247 | 716,960 | – | 584,799 | 716,960 |
| Reserves and funds | | – | – | – | – | – |
| Other | | – | – | – | – | – |
| TOTAL COMMUNITY WEALTH/EQUITY | 2 | 555,247 | 716,960 | – | 584,799 | 716,960 |

6. Capital Expenditure

6.1 Capital Expenditure by Function/Department

| LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification) | | | | | | | | | | |
|---|----------|-----------------|---------------------|-----------------|----------------|---------------|---------------|----------------|--------------|--------------------|
| Vote Description | Ref | 2023/24 | Budget Year 2024/25 | | | | | | | |
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | 1 | | | | | | | | % | |
| Capital Expenditure - Functional Classification | | | | | | | | | | |
| Governance and administration | | 4,111 | 27,049 | – | 15 | 441 | 6,762 | (6,321) | -93% | 27,049 |
| Executive and council | | – | – | – | – | – | – | – | | |
| Finance and administration | | 4,111 | 27,049 | | 15 | 441 | 6,762 | (6,321) | -93% | 27,049 |
| Internal audit | | | | | | | | – | | |
| Community and public safety | | 989 | – | – | – | – | – | – | | – |
| Community and social services | | – | – | | | | | – | | |
| Sport and recreation | | | | | | | | – | | |
| Public safety | | 989 | – | | | | | – | | |
| Housing | | | | | | | | – | | |
| Health | | | | | | | | – | | |
| Economic and environmental services | | 30,916 | 45,400 | – | 834 | 8,717 | 11,350 | (2,633) | -23% | 45,400 |
| Planning and development | | 11,790 | 32,140 | | 834 | 7,228 | 8,035 | (807) | -10% | 32,140 |
| Road transport | | 19,126 | 13,260 | | – | 1,489 | 3,315 | (1,826) | -55% | 13,260 |
| Environmental protection | | | | | – | – | – | – | | |
| Trading services | | 21,199 | 28,850 | – | 545 | 8,278 | 7,213 | 1,066 | 15% | 28,850 |
| Energy sources | | 9,873 | 26,200 | | 271 | 5,783 | 6,550 | (767) | -12% | 26,200 |
| Water management | | – | | | – | – | – | – | | |
| Waste water management | | 3,995 | | | | | | – | | |
| Waste management | | 7,331 | 2,650 | | 274 | 2,495 | 663 | 1,833 | 277% | 2,650 |
| Other | | | | | – | – | | – | | |
| Total Capital Expenditure - Functional Classification | 3 | 57,215 | 101,299 | – | 1,394 | 17,436 | 25,325 | (7,889) | -31% | 101,299 |
| Funded by: | | | | | | | | | | |
| National Government | | 32,644 | 33,559 | – | 1,109 | 11,213 | 8,390 | 2,823 | 34% | 33,559 |
| Provincial Government | | – | | | | | | – | | |
| District Municipality | | – | | | | | | – | | |
| Transfers recognised - capital | | 33,074 | 33,559 | – | 1,109 | 11,213 | 8,390 | 2,823 | 34% | 33,559 |
| Borrowing | 6 | | | | | | | – | | |
| Internally generated funds | | 23,886 | 67,740 | – | 286 | 6,224 | 16,935 | (10,711) | -63% | 67,740 |
| Total Capital Funding | | 56,960 | 101,299 | – | 1,395 | 17,437 | 25,325 | (7,888) | -31% | 101,299 |

7. Grants Management

7.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

| LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M03 September | | | | | | | | | | |
|--|-----|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|--------------|--------------------|
| Description | Ref | 2023/24 | Budget Year 2024/25 | | | | | | | |
| | | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | | % | |
| EXPENDITURE | | | | | | | | | | |
| Operating expenditure of Transfers and Grants | | | | | | | | | | |
| National Government: | | - | 235,098 | - | 1,289 | 93,138 | 58,775 | 34,364 | 58.5% | 8,975 |
| Local Government Equitable Share | | - | 229,123 | - | - | 90,915 | 57,281 | 33,634 | 58.7% | 3,000 |
| Expanded Public Works Programme Intergrated Grant | | - | 1,975 | - | 445 | 1,341 | 494 | 847 | 171.6% | 1,975 |
| Infrastructure Skills Development Grant | | - | 1,000 | - | - | - | 250 | (250) | -100.0% | 1,000 |
| Local Government Financial Management Grant | | - | 3,000 | - | 844 | 882 | 750 | 132 | 17.7% | 3,000 |
| Other transfers and grants [insert description] | | - | - | - | - | - | - | - | - | - |
| Provincial Government: | | - | - | - | - | - | - | - | - | - |
| Other transfers and grants [insert description] | | - | - | - | - | - | - | - | - | - |
| District Municipality: | | - | - | - | - | - | - | - | - | - |
| [insert description] | | - | - | - | - | - | - | - | - | - |
| Other grant providers: | | - | - | - | - | - | - | - | - | - |
| [insert description] | | - | - | - | - | - | - | - | - | - |
| Total operating expenditure of Transfers and Grants: | | - | 235,098 | - | 1,289 | 93,138 | 58,775 | 34,364 | 58.5% | 8,975 |
| Capital expenditure of Transfers and Grants | | | | | | | | | | |
| National Government: | | (399) | 33,559 | - | 1,109 | 11,213 | 8,390 | 5,593 | 66.7% | 33,559 |
| MDRG | | (2,399) | - | - | - | - | - | - | - | 33,559 |
| MIG | | 2,000 | 33,559 | - | 1,109 | 11,213 | 8,390 | 5,593 | 66.7% | 33,559 |
| Total capital expenditure of Transfers and Grants | | (399) | 33,559 | - | 1,109 | 11,213 | 8,390 | 5,593 | -100.0% | 33,559 |
| TOTAL EXPENDITURE OF TRANSFERS AND GRANTS | | (399) | 268,657 | - | 2,398 | 104,351 | 67,164 | 39,957 | (0) | 42,534 |

| MIG Projects 2024/2025 | Budget | July | August | September | October | November | December | January | February | March | April | May | June |
|--|---------------|------|--------------|------------|---------|----------|----------|---------|----------|-------|-------|-----|------|
| Nancefield phase 6 to 12 paved roads phase 2 | 4,840,340.74 | | 1,610,921.73 | | | - | | - | - | - | | | - |
| Nancefield ext 9 & 10 paved roads and stormwater phase 3 | 6,000,000.00 | | 1,191,933.76 | | | | | | | | | | |
| Masisi Street Phase 1 | 9,040,709.26 | | 1,622,138.77 | | | | | | | | | | |
| Shakadza Access Street | 6,000,000.00 | | 1,255,282.84 | | | | | | | | | | |
| Tshikotoni Bridge | 6,000,000.00 | | 2,326,632.19 | | | | | | | | | | - |
| PMU Management fees | 1,677,950.00 | - | 411,443.52 | 202,803.40 | - | - | - | - | - | - | - | - | - |
| | 33,559,000.00 | - | 8,418,352.81 | 202,803.40 | - | - | - | - | - | - | - | - | - |

7.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

| LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M03 September | | | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|--------------|----------------------------|
| Month | 2023/24 | Budget Year 2023/24 | | | | | | | |
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | % spend of Original Budget |
| R thousands | | | | | | | | % | |
| Monthly expenditure performance trend | | | | | | | | | |
| July | 1,635 | 8,442 | – | 4,127 | 4,127 | 8,442 | 4,315 | 51.1% | 4% |
| August | 305 | 8,441 | – | 11,915 | 16,042 | 16,883 | 841 | 5.0% | 16% |
| September | 3,784 | 8,442 | – | 1,394 | 17,436 | 25,325 | 7,889 | 31.2% | 17% |
| October | 4,882 | 8,441 | – | – | | 33,766 | – | | |
| November | 6,009 | 8,442 | – | – | | 42,208 | – | | |
| December | 3,387 | 8,441 | – | – | | 50,649 | – | | |
| January | 6,410 | 8,442 | – | – | | 59,091 | – | | |
| February | 3,966 | 8,442 | – | – | | 67,533 | – | | |
| March | 5,624 | 8,441 | – | – | | 75,974 | – | | |
| April | 1,555 | 8,442 | – | – | | 84,416 | – | | |
| May | 4,945 | 8,441 | – | – | | 92,857 | – | | |
| June | 14,707 | 8,442 | – | – | | 101,299 | – | | |
| Total Capital ex | 57,209 | 101,299 | – | 17,436 | | | | | |

8. Debtors Management

The age analysis of the outstanding trade debtors as at 30 September 2024 is reflected in the table below.

| LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September | | | | | | | | | | | | | |
|--|-------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|--------------------|--|---|
| Description | | 2024/25 | | | | | | | | | | | |
| | NT Code | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total | Total over 90 days | Actual Bad Debts Written Off against Debtors | Impairment - Bad Debts i.L.o Council Policy |
| R thousands | | | | | | | | | | | | | |
| Debtors Age Analysis By Income Source | | | | | | | | | | | | | |
| Trade and Other Receivables from Exchange Transactions - Water | 1200 | 2,711 | 1,501 | 998 | 1,038 | 1,165 | 760 | 603 | 14,058 | 22,834 | 17,624 | – | – |
| Trade and Other Receivables from Exchange Transactions - Electricity | 1300 | 10,734 | 3,912 | 756 | 1,161 | 859 | 610 | 353 | 13,250 | 31,635 | 16,233 | – | – |
| Receivables from Non-exchange Transactions - Property Rates | 1400 | 2,069 | 1,089 | 3,223 | 1,000 | 778 | 749 | 709 | 37,370 | 46,987 | 40,606 | – | – |
| Receivables from Exchange Transactions - Waste Water Management | 1500 | 552 | 323 | 255 | 250 | 194 | 180 | 211 | 5,010 | 6,975 | 5,845 | – | – |
| Receivables from Exchange Transactions - Waste Management | 1600 | 1,589 | 884 | 607 | 548 | 460 | 423 | 646 | 13,122 | 18,279 | 15,199 | – | – |
| Receivables from Exchange Transactions - Property Rental Debtors | 1700 | – | – | – | – | – | – | – | 136 | 136 | 136 | – | – |
| Interest on Arrear Debtor Accounts | 1810 | 854 | 939 | 812 | 860 | 760 | 742 | 723 | 19,011 | 24,701 | 22,096 | – | – |
| Recoverable unauthorised, irregular, fruitless and wasteful expenditure | 1820 | – | – | – | – | – | – | – | – | – | – | – | – |
| Other | 1900 | – | – | – | – | – | – | – | 308 | 308 | 308 | – | – |
| Total By Income Source | 2000 | 18,509 | 8,648 | 6,651 | 4,857 | 4,216 | 3,464 | 3,245 | 102,265 | 151,855 | 118,047 | – | – |
| 2022/23 - totals only | | 16226000 | 7717000 | 7579000 | 4034000 | 5064000 | 3386000 | 2858000 | 97554000 | 144,418 | 112,896 | | |
| Debtors Age Analysis By Customer Group | | | | | | | | | | | | | |
| Organs of State | 2200 | 1,529 | 1,228 | 1,883 | 508 | 621 | 452 | 414 | 21,566 | 28,201 | 23,561 | – | – |
| Commercial | 2300 | 9,485 | 3,436 | 1,407 | 872 | 1,287 | 637 | 610 | 20,753 | 38,487 | 24,159 | – | – |
| Households | 2400 | 7,489 | 3,979 | 3,358 | 3,474 | 2,304 | 2,372 | 2,218 | 59,717 | 84,911 | 70,085 | – | – |
| Other | 2500 | – | – | – | – | – | – | – | – | – | – | – | – |
| Total By Customer Group | 2600 | 18,503 | 8,643 | 6,648 | 4,854 | 4,212 | 3,461 | 3,242 | 102,036 | 151,599 | 117,805 | – | – |

8.1 Disconnection List

| DISCONNECTION LIST SEPTEMBER 2024 | | | |
|-----------------------------------|-----------------------|---------------|---------------------------|
| | ELECTRICITY MUSINA | MUSINA | ELECTRICITY NANCEFIELD |
| TOWN | 32 | 4 | 101 |
| EXTENTION 1 | 13 | | 328 |
| EXTENTION 2 | 11 | | 241 |
| EXTENSION 3 | 2 | | 0 |
| EXTENSION 4 | 9 | | 313 |
| EXTENTION 5 | 6 | | 505 |
| EXTENSION 6 | 3 | | 185 |
| EXTENTION 7 | 2 | | 387 |
| EXTENTION 8 | 0 | | 356 |
| EXTENTION 9 | 0 | | 397 |
| EXTENTION 10 | 0 | | 527 |
| EXTENTION 11 | 1 | | 119 |
| EXTENTION 12 | 0 | | 0 |
| EXTENTION 14 | 8 | | 489 |
| MUSINA 4 MT | 0 | | 0 |
| MUSINA EXT 17 | 0 | | 0 |
| VOGELZANG 3 MT | 0 | | 0 |
| BUITEGEBIED | 3 | | 0 |
| DISCONNECTIONS | 90 | 4 | 3948 |
| ARRANGEMENTS | 6 | 0 | 104 |
| TOTAL DISCONNECTED | 32 | 0 | 3156 |
| PAID/RESPONDED | 60 | 0 | 2254 |
| TOTAL NOT DISCONNECTED | 52 | 0 | 688 |
| AMOUNT COLLECTED-TOWN | R 1,255,642.33 | | R 625,452.66 |
| CREDIT CONTROL COLLECTION | | R1,881,094.99 | |

9. Creditors Management

The age analysis of the outstanding creditors as at 30 September 2024 was as outlined below:

| LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September | | | | | | | | | | | |
|--|-------------|------------------------|-----------------|-----------------|------------------|-------------------|-------------------|----------------------|----------------|---------------|---|
| Description | NT Code | Budget Year 2024/25 | | | | | | | | | Prior year totals for chart (same period) |
| | | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | Total | |
| R thousands | | | | | | | | | | | |
| Creditors Age Analysis By Customer Type | | | | | | | | | | | |
| Bulk Electricity | 0100 | | - | - | - | - | - | - | - | - | - |
| Bulk Water | 0200 | - | - | - | - | - | - | - | - | - | - |
| PAYE deductions | 0300 | - | - | - | - | - | - | - | - | - | - |
| VAT (output less input) | 0400 | - | - | - | - | - | - | - | - | - | - |
| Pensions / Retirement deductions | 0500 | - | - | - | - | - | - | - | - | - | - |
| Loan repayments | 0600 | - | - | - | - | - | - | - | - | - | - |
| Trade Creditors | 0700 | 29,860 | 11,641 | 2,146 | | 18,012 | - | - | - | 61,659 | |
| Auditor General | 0800 | - | - | - | - | - | - | - | - | - | - |
| Other | 0900 | - | - | - | - | - | - | - | - | - | - |
| Total By Customer Type | 1000 | 29,860 | 11,641 | 2,146 | - | 18,012 | - | - | - | 61,659 | - |

9.1 EXPENDITURE ANALYSIS

The following table provides a summary of the expenditure trends based on current month of September 2024

| <u>MUSINA LOCAL MUNICIPALITY.</u> | |
|---|----------------------|
| <u>EXPENDITURE ANALYSIS</u> | |
| <u>MONTH-END SEPTEMBER 2024</u> | |
| <u>DESCRIPTION</u> | <u>AMOUNT</u> |
| ESKOM | 15,056,113.57 |
| TELKOM | 32,299.10 |
| SALARIES | 12,166,848.43 |
| SUNDRY CREDITORS | 2,162,620.43 |
| TRADE CREDITORS | 4,110,272.46 |
| SARS (PAYE VAT) | 2,639,351.73 |
| UKUKHOMBA | 706,035.60 |
| CATHU CONSULTING | 1,078,700.00 |
| KUNENE MAKOPPO | 128,833.73 |
| DIDO | 72,739.92 |
| BANK CHARGES | 63,278.25 |
| DEBIT ORDERS | 936,721.43 |
| PORVERTY ALLIVATION WORKERS | 445,182.83 |
| LEARNERS LGSETA | 56,430.00 |
| WARD COMMITTEE MEMBERS -STIPENS | 180,000.00 |
| SUB-TOTAL | 39,835,427.48 |
| ELECTRIFICATION OF RHINO RIDGE DEVELOPMENT | 2,085,988.69 |
| CONSTRUCTION OF SHAKADZA MULTIPURPOSE CENTRE | 959,445.53 |
| RECONSTRUCTION OF DAMAGED STORM WATER NANCEFIELD EXT 8 | 157,226.50 |
| RECONSTRUCTION OF DAMAGED ROAD SURFACE NANCEFIELD EXT 2 | 134,862.13 |
| RETENTION CONSTRUCTION OF TSHIKHUDINI COMMUNITY HALL | 350,885.17 |
| SUB-TOTAL | 3,688,408.02 |
| TOTAL EXPENDITURE | 43,523,835.50 |
| VDM | |
| TELKOM | 1,148.50 |
| ESKOM RIOOLDAMME | 42,392.71 |
| | 43,541.21 |
| | 43,567,376.71 |

9.2 OUTSTANDING CREDITORS

| OUTSTANDING CREDITORS | Sep-24 |
|------------------------------|----------------------|
| SUPPLIERS | 5,335,873.68 |
| MIG PEOJECTS | 2,968,120.85 |
| CONTRACTED SERVICES | 17,519,487.03 |
| ESKOM | 31,812,856.30 |
| OTHER CREDITORS | 135,124.00 |
| DEPARTMENT OF TRANSPORT | 3,887,048.00 |
| TOTAL | 61,658,509.86 |

10. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of 30 September 2024.

| MUSINA LOCAL MUNICIPALITY | | | |
|---|--|----------------------|----------------------|
| <u>MONTHLY REPORT</u> | | | |
| <u>DEPARTMENT OF THE CHIEF FINANCIAL OFFICER</u> | | | |
| <u>BANK RECONCILIATION AS 30 SEPTEMBER 2024</u> | | | |
| | BALANCE AS ON 31 AUGUST 2024 | | 19,396,187.36 |
| <u>LESS:</u> | EXPENDITURE | 43,523,835.50 | |
| | SHORTAGE ON DEPOSIT | - | |
| | DAY CALL | - | |
| | TOTAL EXPENDITURE | 43,523,835.50 | |
| <u>PLUS:</u> | INCOME | 41,518,661.67 | |
| | INCOME NOT RECEIPTED | - | |
| | CANCELLED STALE CHEQUES | - | |
| | DAY CALL | - | |
| | TOTAL REVENUE | 41,518,661.67 | |
| | BALANCE AS ON 30 SEPTEMBER 2024 | | 17,391,013.53 |
| | BALANCE AS PER BANK STATEMENT | | 17,391,013.53 |
| <u>LESS:</u> | OUTSTANDING CHEQUE | | - |
| | | | 17,391,013.53 |
| | TRAFFIC | | - |
| | BALANCE AS ON 30 SEPTEMBER 2024 | | 455,050.59 |

The municipality closed the financial month of September with a positive bank balance.

11. Recommendations

It is recommended that the Finance Committee consider and approves the report.