

LIM341 Musina - Table C1 Monthly Budget Statement Summary - Mid-Year Assessment

#N/A	2020/21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Half Year Actuals	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	24,787	22,698	–	13,229	13,229	11,349	1,880	17%	22,698
Service charges	156,127	189,125	–	74,075	74,075	94,563	(20,488)	-22%	189,022
Investment revenue	186	1,244	–	–	–	622	(622)	-100%	1,244
Transfers and subsidies	196,252	174,429	–	131,849	131,849	87,215	44,635	51%	174,720
Other own revenue	20,017	50,057	–	61,051	61,051	25,029	36,022	144%	45,296
Total Revenue (excluding capital transfers and contributions)	397,369	437,554	–	280,204	280,204	218,777	61,427	28%	432,980
Employee costs	149,831	158,392	–	72,956	72,956	79,196	(6,240)	-8%	158,403
Remuneration of Councillors	10,526	12,822	–	4,935	4,935	6,411	(1,476)	-23%	11,339
Depreciation & asset impairment	28,488	34,265	–	8,565	8,565	17,132	(8,567)	-50%	34,265
Finance charges	276	1,777	–	15	15	888	(873)	-98%	1,777
Materials and bulk purchases	119,882	138,163	–	125,468	125,468	69,081	56,387	82%	138,162
Transfers and subsidies	4,689	6,073	–	3,641	3,641	3,036	604	20%	6,073
Other expenditure	100,922	78,096	–	90,248	90,248	39,048	51,200	131%	78,626
Total Expenditure	414,614	429,587	–	305,828	305,828	214,794	91,034	42%	428,645
Surplus/(Deficit)	(17,245)	7,966	–	(25,624)	(25,624)	3,983	(29,607)	-743%	4,335
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	37,793	36,988	–	26,943	26,943	18,494	8,449	46%	36,988
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	20,548	44,954	–	1,319	1,319	22,477	(21,158)	-94%	41,323
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	20,548	44,954	–	1,319	1,319	22,477	(21,158)	-94%	41,323
Capital expenditure & funds sources									
Capital expenditure	37,793	44,955	–	17,335	17,335	22,478	(5,142)	-23%	–
Capital transfers recognised	37,793	36,988	–	17,335	17,335	18,494	(1,159)	-6%	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	–	7,967	–	–	–	3,984	(3,984)	-100%	–
Total sources of capital funds	37,793	44,955	–	17,335	17,335	22,478	(5,142)	-23%	–
Financial position									
Total current assets	102,568	183,571	–	199,502	199,502				234,613
Total non current assets	562,093	367,812	–	558,020	558,020				209,993
Total current liabilities	520,764	86,492	–	510,612	510,612				426,977
Total non current liabilities	26,946	22,645	–	18,585	18,585				–
Community wealth/Equity	116,951	442,246	–	228,325	228,325				17,629
Cash flows									
Net cash from (used) operating	20,550	17,411	–	15,989	15,989	8,705	(7,284)	-84%	–
Net cash from (used) investing	(18,564)	(10,668)	–	(16,372)	(16,372)	(5,334)	11,038	-207%	–
Net cash from (used) financing	(2,181)	(6,185)	–	–	–	(3,093)	(3,093)	100%	–
Cash/cash equivalents at the month/year end	12,473	13,225	–	1,371	1,371	12,946	11,575	89%	1,754
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	5	8,884	3,720	2,452	2,828	2,765	13,095	32,821	66,571
Creditors Age Analysis									
Total Creditors	3,349	111	1	–	87,940	–	–	–	91,401