



Monthly Budget Statement

MFMA Section 52 Report for OCT to DEC

2025

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

- i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
- ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

“28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act.”

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for 2nd Quarter 2025

The total budget approved for the 2025-26 financial year is R 759 146 Million.

The total expenditure for operating activities for the Second Quarter October to December amounts to R 174 524 Million.

Total revenue for the Second Quarter Oct to Dec amounts to R 178 650 Million.

The expenditure on Capital activities for the Second Quarter Oct to Dec amounts to R 13 001 Million.

The following table provides a summary of the municipality's performance for 01 October to 31 December 2025

LIM341 Musina - Table C1 Monthly Budget Statement Summary - Q02 OCT-DEC									
Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	31 189	40 964		6 426	18 678	20 482	(1 804)	-9%	22 698
Service charges	232 590	302 295		57 081	109 018	151 148	(42 130)	-28%	189 022
Investment revenue	10 539	2 514		-	18	1 257	(1 239)	-99%	1 244
Transfers and subsidies	237 135	248 520		82 037	183 024	124 260	58 764	47%	174 720
Other own revenue	37 431	164 853		17 233	29 978	17 031	12 947	76%	45 296
Total Revenue (excluding capital transfers and contributions)	548 884	759 146	-	162 777	340 716	314 178	26 538	8%	432 980
Employee costs	175 217	182 656		48 985	94 829	91 328	3 501	4%	158 403
Remuneration of Councillors	11 805	12 549		4 057	8 057	6 275	1 783	28%	11 339
Depreciation & asset impairment	56 277	37 046		-	-	18 523	(18 523)	-100%	34 265
Finance charges	4 693	1 888		834	1 625	944	681	72%	1 777
Materials and bulk purchases	201 680	320 369		35 535	98 701	160 185	(61 484)	-38%	138 162
Transfers and subsidies	7 452	4 049		1 950	3 238	2 025	1 214	60%	6 073
Other expenditure	105 384	103 697		39 700	61 705	51 665	10 040	19%	78 626
Total Expenditure	562 508	662 254	-	131 061	268 155	330 944	(62 789)	-19%	428 645
Surplus/(Deficit)	(13 624)	96 892	-	31 716	72 561	(16 766)	89 327	-533%	4 335
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	36 512	35 242		5 440	29 581	17 621	11 960	0	35 242
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational)	-	-		-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	22 888	132 134	-	37 156	102 142	855	101 287	11846%	39 577
Share of surplus/ (deficit) of associate	-	-		-	-	-	-	-	-
Surplus/ (Deficit) for the year	22 888	132 134	-	37 156	102 142	855	101 287	11846%	39 577
Capital expenditure & funds sources									
Capital expenditure	37 793	44 955		13 000	37 116	61 466	(24 350)	-40%	-
Capital transfers recognised	34 900	35 242		3 405	10 178	17 621	(7 443)	-42%	-
Borrowing	-	-		-	-	-	-	-	-
Internally generated funds	40 524	87 689		9 596	22 146	43 845	(21 699)	(0)	87 689
Total sources of capital funds	75 424	122 931	-	13 001	32 324	61 466	(29 142)	-47%	87 689
Financial position									
Total current assets	212 472	428 481			272 909				428 481
Total non current assets	767 315	776 621			799 015				776 621
Total current liabilities	370 106	509 356			360 100				509 356
Total non current liabilities	47 740	40 625			47 740				40 624
Community wealth/Equity	561 941	655 121			664 084				655 122
Cash flows									
Net cash from (used) operating	213 684	167 957		15 622	32 531	83 979	51 448	61%	167 957
Net cash from (used) investing	83 709	2 610		(12 250)	(30 823)	1 305	32 128	2462%	-
Net cash from (used) financing	-	-		-	-	-	-	-	-
Cash/cash equivalents at the month/year end	307 720	170 567	-	3 372	37 807	14 214	-	-	-
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	16 819	6 948	4 846	4 205	3 738	5 158	3 048	121 143	165 905
Creditors Age Analysis									
Total Creditors	3 285	19 825	20 396	22 268	-	2	17 788	756	84 320

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as at 31 December 2025

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) -Q02 OCT-DEC										
Description	Ref	2024/25	Budget Year 2025/26							
			Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands										
Revenue By Source										
Property rates		31 189	40 964	–	6 426	18 678	20 482	(1 804)	-9%	40 964
Service charges - electricity revenue		215 282	276 669	–	52 698	100 142	138 335	(38 193)	-28%	276 669
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		17 308	25 626	–	4 383	8 876	12 813	(3 937)	-31%	25 626
							–			
Rental of facilities and equipment		1 364	437	–	8	15	219	(204)	-93%	437
Interest earned - external investments		10 539	2 514	–		18	1 257	(1 239)	-99%	2 514
Interest earned - outstanding debtors		12	7 874	–	284	553	3 937	(3 384)	-86%	7 874
Dividends received		–	–	–	414	777	–	777	#DIV/0!	
Fines, penalties and forfeits		5 407	4 185	–	650	1 165	2 093	(928)	-44%	4 185
Licences and permits		1 187	2 744	–	237	485	1 372	(887)	-65%	2 744
Agency services		–	–	–		–	–	–		
Transfers and subsidies		237 135	248 520	–	82 037	183 024	124 260	58 764	47%	248 520
Other revenue		10 757	16 308	–	15 640	26 983	8 154	18 829	231%	16 308
Gains		18 704	133 305	–		–	66 653	(66 653)	-100%	133 305
Total Revenue (excluding capital transfers and contributions)		548 884	759 146	–	162 777	340 716	379 573	(38 857)	#DIV/0!	759 146

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q02 OCT-DEC																
Description	Ref	Budget Year 2025/26												2024/25 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2025/26	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		1 836	5 967	1 584	2 816	1 797	1 567	2 815	2 815	2 815	2 815	2 815	2 815	33 783		
Service charges - electricity revenue		14 467	15 630	18 939	18 591	20 624	21 503	19 555	19 555	19 555	19 555	19 555	19 555	234 659		
Service charges - water revenue		-	-	-	-	-	-	-	-	-	-	-	-	-		
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-	-	-	-	-		
Service charges - refuse		1 530	1 649	1 858	1 924	1 853	1 734	1 815	1 815	1 815	1 815	1 815	1 815	21 782		
Rental of facilities and equipment		38	39	51	51	41	20	36	36	36	36	36	36	437		
Interest earned - external investments		-	-	-	-	-	-	210	210	210	210	210	210	2 514		
Interest earned - outstanding debtors		-	-	-	-	-	-	656	656	656	656	656	656	7 874		
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-		
Fines, penalties and forfeits		123	137	254	359	124	168	349	349	349	349	349	349	4 185		
Licences and permits		128	62	70	112	89	60	230	230	230	230	230	230	2 763		
Agency services		-	-	-	-	-	-	-	-	-	-	-	-	-		
Transfers and Subsidies - Operational		96 940	5 997	(676)	2 364	1 931	79 958	20 153	20 153	20 153	20 153	20 153	20 153	241 840		
Other revenue		4 767	14 036	2 934	7 070	5 453	2 251	8 481	8 481	8 481	8 481	8 481	8 481	101 777		
Cash Receipts by Source		119 829	43 517	25 014	33 287	31 912	107 261	54 301	54 301	54 301	54 301	54 301	54 301	651 614	-	-

3.3 Cash Flow Statement

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - Q02 OCT-DEC										
	Ref	2024/25	Budget Year 2025/26							
			Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		25 156	33 783	-	6 180	15 567	16 892	(1 325)	-8%	33 783
Service charges		185 160	256 442	-	70 017	132 593	128 221	4 372	3%	256 442
Other revenue		87 485	109 162	-	12 009	26 141	54 581	(28 440)	-52%	109 162
Transfers and Subsidies - Operational		236 485	241 840	-	84 253	187 669	120 920	66 749	55%	241 840
Transfers and Subsidies - Capital		30 559	35 242	-	5 440	29 581	17 621	11 960	68%	35 242
Interest		-	10 388	-	-	-	5 194	(5 194)	-100%	10 388
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(351 161)	(514 012)	-	(79 054)	(273 403)	(257 006)	16 397	-6%	(514 012)
Finance charges		-	(1 888)	-	(999)	(1 843)	(944)	899	-95%	(1 888)
Transfers and Grants		-	(3 000)	-	(82 224)	(83 774)	(1 500)	82 274	-5485%	(3 000)
NET CASH FROM/(USED) OPERATING ACTIVITIES		213 684	167 957	-	15 622	32 531	83 979	51 448	61%	167 957
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		525	135 291	-	-	-	67 646	(67 646)	-	135 291
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		3 321	-	-	750	1 500	-	1 500	-	-
Payments										
Capital assets		79 863	(132 681)	-	(13 000)	(32 323)	(66 341)	(34 018)	51%	(132 681)
NET CASH FROM/(USED) INVESTING ACTIVITIES		83 709	2 610	-	(12 250)	(30 823)	1 305	32 128	2462%	2 610
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		297 393	170 567	-	3 372	1 708	14 214			170 567
Cash/cash equivalents at beginning:		10 327	-	-	-	36 099	-	-	-	-
Cash/cash equivalents at monthly year end:		307 720	170 567	-	3 372	37 807	14 214	-	-	170 567

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as at 31 December 2025

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) -Q02 OCT-DEC										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type										
Employee related costs		175 217	182 656	-	48 985	94 829	91 328	3 501	4%	182 656
Remuneration of councillors		11 805	12 549	-	4 057	8 057	6 275	1 783	28%	12 549
Debt impairment		16 309	-	-	-	-	-	-		-
Depreciation & asset impairment		39 968	37 046	-	-	-	18 523	(18 523)	-100%	37 046
Finance charges		4 693	1 888	-	834	1 625	944	681	72%	1 888
Bulk purchases		197 066	316 161	-	34 766	97 626	158 081	(60 455)	-38%	316 161
Other materials		4 614	4 208	-	769	1 075	2 104	(1 029)	-49%	4 208
Contracted services		45 849	49 155	-	15 866	25 199	24 578	622	3%	49 155
Transfers and subsidies		7 452	4 049	-	1 950	3 238	2 025	1 214	60%	4 049
Operational Costs		55 879	54 175	-	23 834	36 506	27 088	9 419	35%	54 175
Losses		3 656	367	-	-	-	184	(184)	-100%	367
Total Expenditure		562 508	662 254	-	131 061	268 155	331 127	(62 972)	(0)	662 254

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q02 OCT-DEC																
Description	Ref	Budget Year 2025/26												2024/25 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2025/26	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Payments by Type														-		
Employee related costs		14 790	15 289	15 765	16 400	15 387	17 198	15 270	15 270	15 270	15 270	15 270	15 270	183 242		
Remuneration of councillors		1 338	1 328	1 334	1 344	1 350	1 364	997	997	997	997	997	997	11 963		
Interest paid		50	96	17	885	97	16	157	157	157	157	157	157	1 888		
Bulk purchases - Electricity		58 494	59	251	9 725	10 230	39 526	17 884	17 884	17 884	17 884	17 884	17 884	214 604		
Acquisitions-water & other inventory		-	-	-	-	-	-	351	351	351	351	351	351	4 208		
Other materials		64	81	162	137	175	467	-	-	-	-	-	-	-		
Contracted services		11 403	1 229	7 451	2 812	5 675	7 372	3 892	3 892	3 892	3 892	3 892	3 892	46 705		
Transfers and subsidies- other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-		
Transfers and subsidies- other		779	509	-	650	381	919	250	250	250	250	250	250	3 000		
Other expenditure		16 072	9 300	4 659	3 050	6 909	19 779	4 354	4 354	4 354	4 354	4 354	4 354	52 242		
Cash Payments by Type		102 990	27 891	29 639	35 003	40 204	86 641	43 154	43 154	43 154	43 154	43 154	43 154	517 852	-	-

4.3 Material Variances

LIM341 Musina - Supporting Table SC1 Material variance explanations - Q02 OCT-DEC				
Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
1	Revenue By Source			
	Service Charges-Electricity revenue	(38 192)	New tariffs hikes	Monitor this line item and ensure that the income is allocated correctly
	Rental of facilities	(203)	Low bookings of municipal facilities	Monitor this line item and ensure that the income is allocated correctly
	Fines, penalties and forfeits	(928)	Low collection and non-payment	Apply credit control measures and follow-up on issued fines
	Licences and permits	(887)	This is due to lower registration of vehicles	Monitor this line item and ensure that the income is allocated correctly
2	Expenditure By Type			
	Employee related cost	3 501	Appointment of Vacant posts	Work in progress
	Dept Impairment and Depreciation	(18 523)	Asset model not migrated with Financial system	Actioned at year end
	Bulk Electricity	(60 454)	Payment made after receipt of Equitable Share	Work in progress
	Contracted Services	621	Appointment of new contractors	Work in progress
3	Capital Expenditure			
	Mig Projects	(7 442)	SCM process underway	Work in progress
	Own Funded projects	(21 700)	SCM process underway	Work in progress
4	Financial Position			
	Total assets	1 071 925	The municipality is still working on its improving financial	Implementation of funding Plan
	Total liabilities	360 100	The municipality is still working on its improving financial	Implementation of funding Plan
	Net assets	664 084	The municipality is still working on its improving financial	Implementation of funding Plan
5	Cash Flow			
	Cash/cash equivalents at month end	37 808	The municipality is still in financial distress not all creditors are paid in 30 days	Work in progress, monitoring and implementation of funding Plan.
6	Measureable performance			
7	Municipal Entities			
	N/A		N/A	N/A

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department 31 December 2025

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q02 OCT-DEC										
Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Governance and administration		14 050	15 670		1 787	1 885	7 835	(5 950)	-76%	15 670
Executive and council		-	2 547	-	-	-	1 274	(1 274)	-100%	2 547
Finance and administration		14 050	13 123	-	1 787	1 885	6 562	(4 677)	-71%	13 123
Internal audit		-	-	-	-	-	-	-		-
Community and public safety		-	740	-	-	-	370	(370)	-100%	740
Community and social services		-	-	-	-	-	-	-		-
Sport and recreation		-	500	-	-	-	250	(250)	-100%	500
Public safety		-	240	-	-	-	120	(120)	-100%	240
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		36 999	80 492	-	7 652	30 845	40 246	(9 401)	-23%	80 492
Planning and development		27 737	47 392	-	4 594	19 663	23 696	(4 033)	-17%	47 392
Road transport		9 262	33 100	-	3 058	11 182	16 550	(5 368)	-32%	33 100
Environmental protection		-	-	-	-	-	-	-		-
Trading services		25 082	26 030	-	3 561	4 386	13 015	(8 629)	-66%	25 780
Energy sources		19 724	-	-	3 561	4 286	-	4 286	#DIV/0!	-
Water management		-	-	-	-	-	-	-		-
Waste water management		2 565	-	-	-	-	-	-		-
Waste management		2 793	25 780	-	-	100	12 890	(12 790)	-99%	25 780
Other		-	250	-	-	-	125	(125)	-100%	250
Total Capital Expenditure - Functional Cla	3	76 131	122 932	-	13 000	37 116	61 466	(24 475)	-40%	122 932
Funded by:										
National Government		34 900	35 242	-	3 405	10 178	17 621	(7 443)	-42%	35 242
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Transfers recognised - capital		34 900	35 242	-	3 405	10 178	17 621	(7 443)	-42%	35 242
Borrowing	6	-	-	-	-	-	-	-		-
Internally generated funds		40 524	87 689	-	9 596	22 146	43 845	(21 699)	-49%	87 689
Total Capital Funding		75 424	122 931	-	13 001	32 324	61 466	(29 142)	-47%	122 931

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend

Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Q02 OCT-DEC										
Description	Ref	2024/25	Budget Year 2025/26							
			Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands										%
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	240 827	-	82 224	180 674	120 414	60 260	50.0%	8 170
Local Government Equitable Share			232 657	-	79 144	176 084	116 329	59 756	51.4%	-
Expanded Public Works Programme Intergrated Grant			1 986	-	730	1 986	993	993	100.0%	1 986
Infrastructure Skills Development Grant			3 184	-	-	-	1 592	(1 592)	-100.0%	3 184
Local Government Financial Management Grant			3 000	-	2 350	2 603	1 500	1 103	73.6%	3 000
Other transfers and grants [insert description]										
Total operating expenditure of Transfers and Grants:		-	240 827	-	82 224	180 674	120 414	60 260	50.0%	8 170
Capital expenditure of Transfers and Grants										
National Government:		10 506	35 242	-	3 404	10 178	17 621	(7 443)	-42.2%	35 242
MDRG		5 953	-	-	-	-	-	-	-	
MIG		4 553	35 242	-	3 404	10 178	17 621	(7 443)	-42.2%	35 242
Other capital transfers [insert description]		-	-	-	-	-	-	-	-	
Provincial Government:		-	-	-	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		10 506	35 242	-	3 404	10 178	17 621	(7 443)	-100.0%	35 242
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		10 506	276 069	-	85 628	190 852	138 035	52 817	(0)	43 412

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Q02 OCT-DEC									
Month	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July	4 127	10 244	-	11 451	11 451	10 244	(1 207)	-11.8%	9%
August	11 915	10 244	-	2 003	13 454	20 488	7 034	34.3%	11%
September	1 394	10 244	-	5 870	19 324	30 732	11 408	37.1%	16%
October	594	10 244	-	1 964	21 288	40 976	19 688	48.0%	17%
November	1 766	10 244	-	5 416	26 704	51 220	24 516	47.9%	22%
December	2 203	10 244	-	5 620	32 324	61 464	29 140	47.4%	26%
January	3 444	10 244	-	-		71 708	-		
February	9 835	10 244	-	-		81 952	-		
March	11 816	10 244	-	-		92 196	-		
April	7 364	10 244	-	-		102 440	-		
May	5 245	10 244	-	-		112 684	-		
June	16 429	10 244	-	-		122 928	-		
Total Capital	76 132	122 928	-	32 324					

MIG Projects 2025/2026	Budget	July	August	September	October	November	December
Nancefield ext 9&10 paved road phase 3	11 000 000.00	6 474 372.22	-	4 409 376.07	-		1 881 429.21
Masisi streets phase 1	7 739 950.00	2 591 329.23	-	2 442 860.68	1 313 825.61		2 122 173.45
Shakadza access street	7 000 000.00	249 904.06	557 866.54	1 308 529.23	-		1 724 653.63
Tshikotoni bridge	7 739 950.00	146 162.43	-	-	-		
PMU Management fees	1 762 100.00	264 438.83	198 358.42	198 358.42	198 046.98		304 235.13
	35 242 000.00	9 726 206.77	756 224.96	8 359 124.40	1 511 872.59	-	6 032 491.42

7. Debtors Management

The age analysis of the outstanding trade debtors as at 31 December 2025 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q02 OCT-DEC													
Description	NT Code	Budget Year 2025/26										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2 689	1 176	854	757	533	578	422	15 780	22 789	18 070	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	8 600	2 501	1 169	797	706	494	457	13 807	28 531	16 261	-	-
Receivables from Non-ex change Transactions - Property Rates	1400	2 220	1 232	1 021	948	939	2 597	753	43 587	53 297	48 824	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	621	300	256	232	178	162	152	5 542	7 443	6 266	-	-
Receivables from Exchange Transactions - Waste Management	1600	1 641	681	533	476	437	400	357	14 800	19 325	16 470	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	136	136	136	-	-
Interest on Arrear Debtor Accounts	1810	1 047	1 058	1 013	995	944	926	907	27 203	34 093	30 975	834	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	1	-	-	-	1	1	-	288	291	290	-	-
Total By Income Source	2000	16 819	6 948	4 846	4 205	3 738	5 158	3 048	121 143	165 905	137 292	834	-
2024/25 - totals only		16 855	5 521	5 314	4 238	4 137	5 011	3 606	107 323	152 005	124 315		
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 637	855	707	608	622	1 604	503	26 756	33 292	30 093	171	-
Commercial	2300	6 572	1 903	966	856	703	990	563	23 050	35 603	26 162	164	-
Households	2400	8 610	4 190	3 173	2 741	2 413	2 564	1 982	71 337	97 010	81 037	499	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	16 819	6 948	4 846	4 205	3 738	5 158	3 048	121 143	165 905	137 292	834	-

7.1 Disconnection List

DISCONNECTION LIST DECEMBER 2025			
	ELECTRICITY		ELECTRICITY
	MUSINA	MUSINA	NANCEFIELD
TOWN	32	4	101
EXTENTION 1	13		328
EXTENTION 2	11		241
EXTENSION 3	2		0
EXTENSION 4	9		313
EXTENTION 5	6		505
EXTENSION 6	3		185
EXTENTION 7	2		387
EXTENTION 8	0		356
EXTENTION 9	0		397
EXTENTION 10	0		527
EXTENTION 11	1		119
EXTENTION 12	0		0
EXTENTION 14	8		489
MUSINA 4 MT	0		0
MUSINA EXT 17	0		0
VOGELZANG 3 MT	0		0
BUIITEGEBIED	3		0
DISCONNECTIONS	90	4	3948
ARRANGEMENTS	4	0	34
TOTAL DISCONNECTED	22	2	1563
PAID/RESPONDED	25	2	875
TOTAL NOT DISCONNECTED	64	0	2351
AMOUNT COLLECTED-TOWN	R 652 000.65		R 275 625.55
CREDIT CONTROL COLLECTION		R927 626.20	

8. Creditors Management

The age analysis of the outstanding creditors as at **31 December 2025** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q02 OCT-DEC											
Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	19 825	19 546	22 103	-	-	-	-	61 474	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	3 285	-	850	165	-	2	17 788	755	22 845	2 615
Auditor General	0800	-	-	-	-	-	-	-	1	1	1
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	3 285	19 825	20 396	22 268	-	2	17 788	756	84 320	2 616

8.1 EXPENDITURE ANALYSIS

The following table provides a summary of the expenditure trends based on current month of 31 December 2025

MUSINA LOCAL MUNICIPALITY.	
EXPENDITURE ANALYSIS	
MONTH-END DECEMBER 2025	
<u>DESCRIPTION</u>	<u>AMOUNT</u>
ESKOM	60 061 445.90
TELKOM	74 851.10
SALARIES	39 849 229.43
SUNDRY CREDITORS	32 569 939.88
TRADE CREDITORS	1 923 392.82
SARS (PAYE VAT)	9 279 119.88
CATHU CONSULTING	632 270.00
UKUKHOMBA	2 118 106.80
GUARD ALERT	4 421 024.41
AUDITOR GENERAL	108 846.24
PK FINANCIAL	148 444.02
BANK CHARGES	164 575.52
DEBIT ORDERS	6 375 434.19
PORVERTY ALLIVIAION WORKERS	1 248 791.61
LEARNERS LGSETA	169 290.00
WARD COMMITTEE MEMBERS -STIPENS	539 103.31
SUB-TOTAL	159 683 865.11
CONSTRUCTION OF EXT 9 AND 10 PAVED ROAD PHASE 3	1 693 285.68
REFURBISHMENT OF NANCEFIELD MUNICIPAL BUILDING	3 191 113.58
CONSTRUCTION OF SHAKADZA ACCESS STREET	1 552 188.26
NANCEFIELD EXT 6-12 ROADS AND STORMWATER MANAGEMENT	569 497.82
CONSTRUCTION OF ENHANCEMENT OF SECURITY FEATURES	1 135 199.97
ELECTRIFICATION OF RHINO RIDGE DEVELOPMENT	2 267 723.39
CONSTRUCTION OF MASISI PAVED ROAD PHASE 1	4 431 428.92
SUB-TOTAL	14 840 437.62
TOTAL EXPENDITURE	174 524 302.73
VDM	
TELKOM	3 699.09
ESKOM RIOOLDAMME	335 966.72
	339 665.81
	174 863 968.54

8.2 Outstanding Creditors

OUTSTANDING CREDITORS	Dec-25
ESKOM	40 205 063.23
OWN PROJECTS	14 919 380.84
SUPPLIERS	2 468 800.54
MIG PROJECTS	3 217 636.41
CONTRACTED SERVICES	220 150.00
OTHER CREDITORS	27 225.10
DEPARTMENT OF TRANSPORT	3 887 048.00
TOTAL	64 945 304.12

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of 31 December 2025.

MUSINA LOCAL MUNICIPALITY		
MONTHLY REPORT		
DEPARTMENT OF THE CHIEF FINANCIAL OFFICER		
BANK RECONCILIATION AS 31 DECEMBER 2025		
	BALANCE AS ON 01 OCTOBER 2025	34 432 738.42
LESS:	EXPENDITURE	174 524 302.73
	JOURNAL DEBIT LDB	750 000.00
	JOURNAL DEBIT AUDIT	620.00
	TOTAL EXPENDITURE	175 274 922.73
PLUS:	INCOME	178 649 969.38
	INCOME NOT RECEIPTED	-
	JOURNAL CREDITED	-
	DAY CALL	-
	TOTAL REVENUE	178 649 969.38
	BALANCE AS ON 31 DECEMBER 2025	37 807 785.07
	BALANCE AS PER BANK STATEMENT	37 807 785.07
LESS:	OUTSTANDING CHEQUE	-
		37 807 785.07
	TRAFFIC	-
	BALANCE AS ON 31 DECEMBER 2025	493 794.48

The municipality closed the financial 2nd Quarter of 01 October to 31 December 2025 with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.