Monthly Budget Statement

MFMA Section 52 Report for JAN to MAR

2026

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1. Introduction

1.1 Purpose

The purpose of this report is to comply with section 71 & 52 of the MFMA and the requirements as promulgated in Government Gazette No 32141 of 17 April 2009 (Municipal budgeting and reporting requirements).

The monthly Budget Statement also aims to provide an update on indicators critical to the municipality's viability and serve as an early warning indicator where remedial action is required. The consolidated performance is a high level overview of the municipality's viability and sustainability.

1.2 Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating sustainability and better medium term planning and policy choices on service delivery.

The report has been prepared in terms of the following legislative framework:

i. The Municipal Finance Management Act – No.56 of 2003, Section 71 & 52
ii. And the Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

"28. the monthly budget statement of a municipality must be in the format specified in Schedule C and includes all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of Section 168 (1) of the Act."

The objective of these Regulations is to ensure sound and sustainable management of the budgeting and reporting practices of Municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2. Summary of Overall Budget Performance for 3rd Quarter 2026

The total budget approved for the 2025-26 financial year is R 759 146Million and it was adjusted to R831 297Million.

The total expenditure for operating activities for the Third Quarter January to March amounts to R135 422Million.

Total revenue for the Third Quarter January to March amounts to R131 739Million.

The expenditure on Capital activities for the Third Quarter January to March amounts to R17 197Million.

The following table provides a summary of the municipality's performance for 01 January to 31 March 2026

LIM341 Musina - Table C1 Monthly Budget Statement Summary - Q03 JAN-MAR

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	31 189	40 964		5 991	24 668	30 723	(6 055)	-20%	22 698
Service charges	232 590	302 295		51 819	160 838	226 721	(65 883)	-29%	189 022
Investment revenue	10 539	2 514		–	18	1 886	(1 868)	-99%	1 244
Transfers and subsidies	237 135	248 520		58 988	242 011	186 390	55 621	30%	174 720
Other own revenue	37 431	164 853		14 941	44 920	25 547	19 374	76%	45 296
Total Revenue (excluding capital transfers and contributions)	**548 884**	**759 146**	**–**	**131 739**	**472 455**	**471 266**	**1 189**	**0%**	**432 980**
Employee costs	175 217	182 656		43 656	138 485	136 992	1 493	1%	158 403
Remuneration of Councillors	11 805	12 549		4 719	12 776	9 412	3 364	36%	11 339
Depreciation & asset impairment	56 277	37 046		–	–	33 932	(33 932)	-100%	34 265
Finance charges	4 693	1 888		1 271	2 896	1 416	1 480	105%	1 777
Materials and bulk purchases	201 680	320 369		53 540	152 242	240 277	(88 035)	-37%	138 162
Transfers and subsidies	7 452	4 049		5 313	8 551	3 037	5 514	182%	6 073
Other expenditure	105 384	103 697		26 922	88 626	77 498	11 129	14%	78 626
Total Expenditure	**562 508**	**662 254**	**–**	**135 421**	**403 576**	**502 562**	**(98 986)**	**-20%**	**428 645**
Surplus/(Deficit)	**(13 624)**	**96 892**	**–**	**(3 682)**	**68 879**	**(31 296)**	**100 175**	**-320%**	**4 335**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	36 512	35 242	–	(1 075)	28 506	26 432	2 075	0	35 242
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**22 888**	**132 134**	**–**	**(4 757)**	**97 385**	**(4 865)**	**102 250**	**-2102%**	**39 577**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**22 888**	**132 134**	**–**	**(4 757)**	**97 385**	**(4 865)**	**102 250**	**-2102%**	**39 577**
Capital expenditure & funds sources									
Capital expenditure	**37 793**	**44 955**		**17 198**	**49 521**	**92 199**	**(42 678)**	**-46%**	**–**
Capital transfers recognised	34 900	35 242		1 353	11 532	26 432	(14 900)	-56%	–
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	**40 524**	**87 689**	**128 390**	**15 843**	**37 988**	**65 767**	**(27 779)**	**(0)**	**87 689**
Total sources of capital funds	**75 424**	**122 931**	**128 390**	**17 196**	**49 520**	**92 198**	**(42 678)**	**-46%**	**87 689**
Financial position									
Total current assets	212 472	428 481	428 998		267 179				428 998
Total non current assets	767 315	776 621	807 572		819 086				807 572
Total current liabilities	370 106	509 356	509 356		379 198				509 356
Total non current liabilities	47 740	40 625	40 625		47 740				40 625
Community wealth/Equity	**561 941**	**655 121**	**686 589**		**659 327**				**686 589**
Cash flows									
Net cash from (used) operating	213 684	167 957	217 357	55 899	251 132	125 968	(125 164)	-99%	167 957
Net cash from (used) investing	83 709	2 610	126 950	(15 051)	(61 889)	(6 423)	55 466	-864%	–
Net cash from (used) financing	–	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	**307 720**	**170 567**	**354 634**	**40 848**	**194 136**	**144 458**	**–**		**–**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	17 899	6 798	5 462	4 790	4 113	3 791	3 464	126 194	172 511
Creditors Age Analysis									
Total Creditors	1 026	33 252	–	2 987	–	16	13	18 545	55 839

3. Operational Revenue

3.1 Revenue Performance by Source/Classification as of 31 March 2026

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) -Q03 JAN-MAR

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue By Source										
Property rates		31 189	40 964	40 964	5 991	24 668	30 723	(6 055)	-20%	40 964
Service charges - electricity revenue		215 282	276 669	309 486	47 386	147 529	207 502	(59 973)	-29%	276 669
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		17 308	25 626	25 626	4 433	13 309	19 220	(5 911)	-31%	25 626
							–			
Rental of facilities and equipment		1 364	437	437	3	18	328	(310)	-95%	437
Interest earned - external investments		10 539	2 514	–		18	1 886	(1 868)	-99%	2 514
Interest earned - outstanding debtors		12	7 874	7 874	253	806	5 906	(5 100)	-86%	7 874
Dividends received		–	–	–	367	1 145	–	1 145	#DIV/0!	
Fines, penalties and forfeits		5 407	4 185	4 185	565	1 729	3 139	(1 410)	-45%	4 185
Licences and permits		1 187	2 744	2 744	58	543	2 058	(1 515)	-74%	2 744
Agency services		–	–			–	–	–		
Transfers and subsidies		237 135	248 520	248 520	58 988	242 011	186 390	55 621	30%	248 520
Other revenue		10 757	16 308	–	13 695	40 679	12 231	28 448	233%	16 308
Gains		18 704	133 305	–		–	99 979	(99 979)	-100%	133 305
Total Revenue (excluding capital transfers and contributions)		**548 884**	**759 146**	**639 836**	**131 739**	**472 455**	**569 360**	**(96 905)**	**#DIV/0!**	**759 146**

3.2 Summary of Revenue Trends

The following table provides a summary of the monthly revenue trends based on current years actual own revenue.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q03 JAN-MAR

Description	Ref	Budget Year 2025/26												2024/25 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2025/26	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		1 836	5 967	1 584	2 816	1 797	1 567	1 568	2 269	2 159	2 815	2 815	2 815	33 783		
Service charges - electricity revenue		14 467	15 630	18 939	18 591	20 624	21 503	15 927	18 147	16 617	19 555	19 555	19 555	234 659		
Service charges - water revenue		–	–	–	–	–	–							–		
Service charges - sanitation revenue		–	–	–	–	–	–							–		
Service charges - refuse		1 530	1 649	1 858	1 924	1 853	1 734	1 428	2 062	1 924	1 815	1 815	1 815	21 782		
Rental of facilities and equipment		38	39	51	51	41	20	55	32	44	36	36	36	437		
Interest earned - external investments		–	–	–	–	–		–	–	–	210	210	210	2 514		
Interest earned - outstanding debtors		–	–	–	–	–		–	–	–	656	656	656	7 874		
Dividends received		–	–	–	–	–	–	–	–	–	–	–	–	–		
Fines, penalties and forfeits		123	137	254	359	124	168	94	93	378	349	349	349	4 185		
Licences and permits		128	62	70	112	89	60	10	26	33	230	230	230	2 763		
Agency services		–	–	–	–	–	–	–	–	–	–	–	–	–		
Transfers and Subsidies - Operational		96 940	5 997	(676)	2 364	1 931	79 958	776	16 240	43 777	20 153	20 153	20 153	241 840		
Other revenue		4 767	14 036	2 934	7 070	5 453	2 251	7 804	5 184	3 028	8 481	8 481	8 481	101 777		
Cash Receipts by Source		**119 829**	**43 517**	**25 014**	**33 287**	**31 912**	**107 261**	**27 662**	**44 053**	**67 960**	**54 301**	**54 301**	**54 301**	**651 614**	**–**	**–**

3.3 Cash Flow Statement

LIM341 Musina - Table C7 Monthly Budget Statement - Cash Flow - Q03 JAN-MAR										
	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		25 156	33 783	33 783	2 159	21 563	25 337	(3 774)	-15%	33 783
Service charges		185 160	256 442	289 259	18 541	188 698	192 332	(3 634)	-2%	256 442
Other revenue		87 485	109 162	138 495	2 858	41 765	81 872	(40 106)	-49%	109 162
Transfers and Subsidies - Operational		236 485	241 840	241 840	43 777	247 308	181 380	65 928	36%	241 840
Transfers and Subsidies - Capital		30 559	35 242	50 242	29 661	59 242	26 432	32 811	124%	35 242
Interest		–	10 388	10 388	–	–	7 791	(7 791)	-100%	10 388
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(351 161)	(514 012)	(553 117)	(42 563)	(351 080)	(385 509)	(34 429)	9%	(514 012)
Finance charges		–	(1 888)	3 467	(60)	(3 299)	(1 416)	1 883	-133%	(1 888)
Transfers and Grants		–	(3 000)	3 000	(58 250)	(142 644)	(2 250)	140 394	-6240%	(3 000)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**213 684**	**167 957**	**217 357**	**(3 877)**	**61 552**	**125 968**	**64 415**	**51%**	**167 957**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		525	135 291	145 291	–	–	105 468	(105 468)		135 291
Decrease (increase) in non-current receivables		–	–	145 291	–	–	–	–		–
Decrease (increase) in non-current investments		3 321	–	–	750	2 250	–	2 250		–
Payments										
Capital assets		79 863	(132 681)	(163 632)	(6 067)	(49 416)	(111 891)	(62 475)	56%	(132 681)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**83 709**	**2 610**	**126 950**	**(5 317)**	**(47 166)**	**(6 423)**	**40 743**	**-634%**	**2 610**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing			–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
NET INCREASE/ (DECREASE) IN CASH HELD		**297 393**	**170 567**	**344 307**	**(9 194)**	**14 386**	**14 214**			**170 567**
Cash/cash equivalents at beginning:		10 327	–	10 327		3 322	10 327			–
Cash/cash equivalents at month/year end:		307 720	170 567	354 634	(9 194)	17 708	144 458			170 567

4. Operational Expenditure

4.1 Operational Expenditure Performance by type as of 31 March 2026

LIM341 Musina - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) -Q03 JAN-MAR										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Expenditure By Type										
Employee related costs		175 217	182 656	182 669	43 656	138 485	136 992	1 493	1%	182 656
Remuneration of councillors		11 805	12 549	13 549	4 719	12 776	9 412	3 364	36%	12 549
Debt impairment		16 309	–	15 367	–	–	6 147	(6 147)	-100%	–
Depreciation & asset impairment		39 968	37 046	37 046	–	–	27 785	(27 785)	-100%	37 046
Finance charges		4 693	1 888	–	1 271	2 896	1 416	1 480	105%	1 888
Bulk purchases		197 066	316 161	316 161	52 509	150 135	237 121	(86 986)	-37%	316 161
Other materials		4 614	4 208	5 208	1 031	2 107	3 156	(1 049)	-33%	4 208
Contracted services		45 849	49 155	66 872	11 265	36 463	36 866	(403)	-1%	49 155
Transfers and subsidies		7 452	4 049	4 049	5 313	8 551	3 037	5 514	182%	4 049
Operational Costs		55 879	54 175	73 549	15 657	52 163	40 631	11 532	28%	54 175
Losses		3 656	367	–		–	275	(275)	-100%	367
Total Expenditure		**562 508**	**662 254**	**714 470**	**135 421**	**403 576**	**502 838**	**(99 262)**	**(0)**	**662 254**

4.2 Summary of Expenditure Trends

The following table provides a summary of the expenditure trends based on current year's actual spending.

LIM341 Musina - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Q03 JAN-MAR

Description	Ref	Budget Year 2025/26												2024/25 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2025/26	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget			
Cash Payments by Type													–			
Employee related costs		14 790	15 289	15 765	16 400	15 387	17 198	15 867	14 692	13 098	15 270	15 270	15 270	183 242		
Remuneration of councillors		1 338	1 328	1 334	1 344	1 350	1 364	1 371	1 362	1 985	997	997	997	11 963		
Interest paid		50	96	17	885	97	16	853	54	60	157	157	157	1 888		
Bulk purchases - Electricity		58 494	59	251	9 725	10 230	39 526	15 266	10 227	64 422	17 884	17 884	17 884	214 604		
Acquisitions-water & other inventory		–	–	–	–	–	–	419	–	–	351	351	351	4 208		
Other materials		64	81	162	137	175	467	–	203	544	–	–	–	–		
Contracted services		11 403	1 229	7 451	2 812	5 675	7 372	4 906	1 630	6 376	3 892	3 892	3 892	46 705		
Transfers and subsidies- other municipalities		–	–	–	–	–	–	–	–	–	–	–	–	–		
Transfers and subsidies- other		779	509	–	650	381	919	602	41	–	250	250	250	3 000		
Other expenditure		16 072	9 300	4 659	3 050	6 909	19 779	2 608	1 494	15 385	4 354	4 354	4 354	52 242		
Cash Payments by Type		**102 990**	**27 891**	**29 639**	**35 003**	**40 204**	**86 641**	**41 892**	**29 703**	**101 871**	**43 154**	**43 154**	**43 154**	**517 852**	**–**	**–**
													–			

4.3 Material Variances

LIM341 Musina - Supporting Table SC1 Material variance explanations - Q03 JAN-MAR				
Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
	R thousands			
1	**Revenue By Source**			
	Service Charges-Electricity revenue	(73 100)	New tarrifs hikes	Monitor this line Item and ensure that the income is allocated correctly
	Rental of facilities	(310)	Low bookings of municipal facilities	Monitor this line Item and ensure that the income is allocated correctly
	Fines,penalties and forfeits	(1 410)	Low collection and non- payment	Apply credit control measures and follow-up on issued fines
	Licencs and permits	(1 515)	This is due to lower registration of vehicles	Monitor this line Item and ensure that the income is allocated correctly
2	**Expenditure By Type**			
	Employee related cost	1 488	Appointment of Vacant posts	Work in progress
	Dept Impairment and Depriciation	(27 785)	Asset model not migrated with Finacial system	Actioned at year end
	Bulk Electricity	(86 985)	Payment made after receipt of Equitable Share	Work in progress
	Contracted Services	(7 490)	Appointment of new contractors	Work in progress
3	**Capital Expenditure**			
	Mig Projects	(17 149)	SCM process underway	Work in progress
	Own Funded projects	(45 221)	SCM process underway	Work in progress
4	**Financial Position**			
	Total assets	1 086 264	The municipality is still working on its improving financial status	Implementation of fundind Plan
	Total liabilities	426 938	The municipality is still working on its improving financial status	Implementation of fundind Plan
	Net assets	659 327	The municipality is still working on its improving financial status	Implementation of fundind Plan
5	**Cash Flow**			
	Cash/cash equivalents at month end	17 708	The municipality is still in financial distress not all creditors are paid in 30 days	Work in progress, monitoring and implementation of funding Plan.
6	**Measureable performance**			
7	**Municipal Entities**	,		
	N/A		N/A	N/A

5. Capital Expenditure

5.1 Capital Expenditure by Function/Department 31 March 2026

LIM341 Musina - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q03 JAN-MAR

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Governance and administration		14 050	15 670		2 110	3 995	11 753	(7 758)	-66%	15 670
Executive and council		–	2 547	–	–	–	1 910	(1 910)	-100%	2 547
Finance and administration		14 050	13 123	23 119	2 110	3 995	9 842	(5 847)	-59%	13 123
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		–	740	1 500	–	–	555	(555)	-100%	740
Community and social services		–	–	–	–	–	–	–		–
Sport and recreation		–	500	–	–	–	375	(375)	-100%	500
Public safety		–	240	1 500	–	–	180	(180)	-100%	240
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		36 999	80 492	103 263	7 617	33 669	60 369	(26 700)	-44%	80 492
Planning and development		27 737	47 392	86 763	6 529	26 192	35 544	(9 352)	-26%	47 392
Road transport		9 262	33 100	16 500	1 088	7 477	24 825	(17 348)	-70%	33 100
Environmental protection		–	–	–	–	–	–	–		–
Trading services		25 082	26 030	35 750	7 470	11 857	19 523	(7 666)	-39%	25 780
Energy sources		19 724	–	28 300	3 518	7 804	–	7 804	#DIV/0!	–
Water management		–	–	–	–	–	–	–		–
Waste water management		2 565	–	–	–	–	–	–		–
Waste management		2 793	25 780	7 200	3 707	3 808	19 335	(15 527)	-80%	25 780
Other		–	250	250	245	245	188	58	31%	250
Total Capital Expenditure - Functional Classifi	3	**76 131**	**122 932**	**–**	**17 197**	**49 521**	**92 199**	**(42 621)**	**-46%**	**122 932**
Funded by:										
National Government		34 900	35 242	35 242	1 353	11 532	26 432	(14 900)	-56%	35 242
Provincial Government					–	–	–	–		–
District Municipality					–	–	–	–		–
Transfers recognised - capital		**34 900**	**35 242**	**35 242**	**1 353**	**11 532**	**26 432**	**(14 900)**	**-56%**	**35 242**
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		40 524	87 689	128 390	15 844	37 988	65 767	(27 779)	-42%	87 689
Total Capital Funding		**75 424**	**122 931**	**163 632**	**17 197**	**49 520**	**92 198**	**(42 678)**	**-46%**	**122 931**

6. Grants Management

6.1 Monthly grants cumulative expenditure performance trend Expenditure per Category

LIM341 Musina - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Q03 JAN-MAR										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Quarterly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		–	240 827	8 170	58 250	237 426	180 620	56 805	31.5%	8 170
Local Government Equitable Share			232 657		58 165	232 657	174 493	58 164	33.3%	–
Expanded Public Works Programme Intergrated Grant			1 986	1 986	–	1 986	1 490	497	33.4%	1 986
Infrastructure Skills Development Grant			3 184	3 184	–	–	2 388	(2 388)	-100.0%	3 184
Local Government Financial Management Grant			3 000	3 000	85	2 782	2 250	532	23.7%	3 000
Other transfers and grants [insert description]							–	–		
Total operating expenditure of Transfers and Grants:		–	240 827	8 170	58 250	237 426	180 620	56 805	31.5%	8 170
Capital expenditure of Transfers and Grants										
National Government:		10 506	35 242	50 242	(30 736)	10 178	17 621	(7 443)	-42.2%	35 242
MDRG		5 953	–	15 000	–	–	–	–		
MIG		4 553	35 242	35 242	(10 736)	10 178	17 621	(7 443)	-42.2%	35 242
Other capital transfers [insert description]		–	–		(20 000)	–	–	–		
Provincial Government:		–	–	–	–	–	–	–		–
							–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total capital expenditure of Transfers and Grants		10 506	35 242	50 242	(30 736)	10 178	17 621	(7 443)	-100.0%	35 242
				–	–					
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		10 506	276 069	58 412	27 514	247 604	198 241	49 362	(0)	43 412

6.2 Grants Expenditure Trends

The table below outlines the expenditure trend on MIG Grant:

LIM341 Musina - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Q03 JAN-MAR									
Month	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July	4 127	10 244	–	11 451	11 451	10 244	(1 207)	-11.8%	9%
August	11 915	10 244	–	2 003	13 454	20 488	7 034	34.3%	11%
September	1 394	10 244	–	5 870	19 324	30 732	11 408	37.1%	16%
October	594	10 244	–	1 964	21 288	40 976	19 688	48.0%	17%
November	1 766	10 244	–	5 416	26 704	51 220	24 516	47.9%	22%
December	2 203	10 244	–	5 620	32 324	61 464	29 140	47.4%	26%
January	3 444	10 244	–	2 146	34 470	71 708	37 238	51.9%	28%
February	9 835	10 244	–	8 983	43 453	81 952	38 499	47.0%	35%
March	11 816	10 244	–	6 067	49 520	92 196	42 676	46.3%	40%
April	7 364	10 244	–	–		102 440	–		
May	5 245	10 244	–	–		112 684	–		
June	16 429	10 244	–	–		122 928	–		
Total Capital e	**76 132**	**122 928**	**–**	**49 520**					

MIG Projects 2025/2026	Budget	July	August	September	October	November	December	January	February	March	April	May	June
Nancefield ext 9&10 paved road phase 3	11 000 000.00	6 474 372.22	0.00	4 143 914.76	-	-	1 881 429.21			477 776.17			
Masisi streets phase 1	7 739 950.00	2 591 329.23	0.00	2 442 860.68	1 313 825.61	1 023 678.39	2 122 173.45			2 862 359.66			
Shakadza access street	7 000 000.00	249 904.06	557 866.54	619 809.75	-	1 724 653.63	1 724 653.63			2 193 547.73			
Tshikotoni bridge	7 739 950.00	146 162.43	0.00	-	-	-				263 151.15			
PMU Management fees	1 762 100.00	264 438.83	198 358.42		198 046.98	109 305.56	304 235.13			373 517.58			
	35 242 000.00	9 726 206.77	756 224.96	7 206 585.19	1 511 872.59	2 857 637.58	6 032 491.42	-	-	6 170 352.29	-	-	-

7. Debtors Management

The age analysis of the outstanding trade debtors as of 31 March 2026 is reflected in the table below.

LIM341 Musina - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q03 JAN-MAR

Description		Budget Year 2025/26											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2 506	1 193	1 088	849	696	618	574	16 110	23 634	18 847	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	9 689	2 282	1 579	1 305	879	770	580	14 211	31 295	17 745	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	2 173	1 184	979	935	915	847	808	46 049	53 890	49 554	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	680	306	245	219	200	184	174	5 585	7 593	6 362	–	–
Receivables from Exchange Transactions - Waste Management	1600	1 728	726	524	469	431	397	369	15 009	19 653	16 675	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	137	137	137	–	–
Interest on Arrear Debtor Accounts	1810	1 123	1 107	1 047	1 013	992	975	959	28 808	36 024	32 747	859	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820		–	–	–	–	–	–	–	–	–	–	–
Other	1900	–		–	–	–		–	285	285	285	–	–
Total By Income Source	**2000**	**17 899**	**6 798**	**5 462**	**4 790**	**4 113**	**3 791**	**3 464**	**126 194**	**172 511**	**142 352**	**859**	**–**
2025/25 - totals only		**18 082**	**6 290**	**4 997**	**5 091**	**3 672**	**3 222**	**3 073**	**111 566**	155 993	**126 624**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 791	757	677	637	671	628	589	29 401	35 151	31 926	176	–
Commercial	2300	7 586	1 830	1 460	1 036	817	800	693	23 866	38 088	27 212	177	–
Households	2400	8 522	4 211	3 325	3 117	2 625	2 363	2 182	72 927	99 272	83 214	506	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**17 899**	**6 798**	**5 462**	**4 790**	**4 113**	**3 791**	**3 464**	**126 194**	**172 511**	**142 352**	**859**	**–**

7.1 Disconnection List

DISCONNECTION LIST MARCH 2026			
	ELECTRICITY MUSINA	MUSINA	ELECTRICITY NANCEFIELD
TOWN	32	4	101
EXTENTION 1	13		328
EXTENTION 2	11		241
EXTENSION 3	2		0
EXTENSION 4	9		313
EXTENTION 5	6		505
EXTENSION 6	3		185
EXTENTION 7	2		387
EXTENTION 8	0		356
EXTENTION 9	0		397
EXTENTION 10	0		527
EXTENTION 11	1		119
EXTENTION 12	0		0
EXTENTION 14	8		489
MUSINA 4 MT	0		0
MUSINA EXT 17	0		0
VOGELZANG 3 MT	0		0
BUITEGEBIED	3		0
DISCONNECTIONS	90	4	3948
ARRANGEMENTS	3	0	0
TOTAL DISCONNECTED	16	0	228
PAID/RESPONDED	21	0	123
TOTAL NOT DISCONNECTED	71	4	3720
AMOUNT COLLECTED-TOWN	R 3 646 029.62		R 254 390.19
CREDIT CONTROL COLLECTION		R3 900 419.81	

8. Creditors Management

The age analysis of the outstanding creditors as of **31 March 2026** was as outlined below:

LIM341 Musina - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q03 JAN-MAR

Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	–	32 780			–	–	–	–	**32 780**	5 149
Bulk Water	0200	–	–	–	–	–	–	–	–	**–**	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	**–**	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	**–**	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	**–**	–
Loan repayments	0600	–	–	–	–	–	–	–	–	**–**	–
Trade Creditors	0700	1 026	472		2 987	–	16	13	18 544	**23 058**	8 105
Auditor General	0800	–	–	–	–	–	–	–	1	**1**	1
Other	0900	–	–	–	–	–	–	–	–	**–**	–
Total By Customer Type	**1000**	**1 026**	**33 252**	**–**	**2 987**	**–**	**16**	**13**	**18 545**	**55 839**	13 255

8.1 EXPENDITURE ANALYSIS

The following table provides a summary of the expenditure trends based on current month of 31 March 2026

MUSINA LOCAL MUNICIPALITY.

EXPENDITURE ANALYSIS

MONTH-END MARCH 2026

DESCRIPTION	AMOUNT
ESKOM	90 226 100.76
TELKOM	88 305.96
SALARIES	38 816 100.43
SUNDRY CREDITORS	14 044 436.48
TRADE CREDITORS	3 953 481.25
SARS (PAYE VAT)	9 869 422.89
PK CONSULTANTS	1 242 787.53
UKUKHOMBA	2 118 106.80
GONDOLISWA	1 192 950.72
AUDITOR GENERAL	2 795 006.70
GUARD ALERT	4 965 149.90
BANK CHARGES	166 786.38
DEBIT ORDERS	6 523 470.97
PORVERTY ALLIVIATION WORKERS	1 233 481.36
WARD COMMITTEE MEMBERS -STIPENS	537 000.00
SUB-TOTAL	**177 772 588.13**
REFURBISHMENT OF NANCEFIELD MUNICIPAL OFFICE	2 633 097.27
CONSTRUCTION OF EXT 9 AND 10 PAVED ROAD PHASE 3	242 246.49
ELECTRIFICATION OF RHINO RIDGE DEVELOPMENT	3 528 588.19
CONSTRUCTION OF MASISI PAVED ROAD PHASE 1	2 576 123.69
CONSTRUCTION OF TSHIKOTONI BRIDGE	263 151.15
CONSTRUCTION OF SHAKADZA ACCESS STREET	2 691 438.11
SUB-TOTAL	**11 934 644.90**
TOTAL EXPENDITURE	**189 707 233.03**

VDM	
TELKOM	3 699.09
ESKOM RIOOLDAMME	293 585.66
	101 260.08
	189 808 493.11

8.2 Outstanding Creditors

OUTSTANDING CREDITORS	**Mar-26**
SUPPLIERS	4 581 226.95
MIG PROJECTS/TENDERS	5 135 485.75
ESKOM	53 385 452.99
OWN PROJECTS	16 311 246.24
CATERING AND TRANSPORT	14 500.00
CONTRACTS	220 150.00
DEPARTMENT OF TRANSPORT	505 700.79
TOTAL	**80 153 762.72**

9. Cash Management

The table below provides a breakdown of the cash and cash equivalents at end of 31 March 2026.

MUSINA LOCAL MUNICIPALITY

MONTHLY REPORT

DEPARTMENT OF THE CHIEF FINANCIAL OFFICER

BANK RECONCILIATION AS 31 MARCH 2026

	BALANCE AS ON 31 DECEMBER 2026		37 807 785.07
LESS:	EXPENDITURE	188 152 350.86	
	JOUNAL DEBIT	851 760.00	
	SHORTAGE	21 401.98	
	TOTAL EXPENDITURE	189 025 512.84	
PLUS:	INCOME	168 925 703.58	
	INCOME NOT RECEIPTED	-	
	JOUNAL CREDITED	-	
	DAY CALL	-	
	TOTAL REVENUE	168 925 703.58	
	BALANCE AS ON 31 MARCH 2026		17 707 975.81

	BALANCE AS PER BANK STATEMENT	17 707 975.81
LESS:	OUTSTANDING CHEQUE	-
		17 707 975.81

TRAFFIC	-
BALANCE AS ON 31 MARCH 2026	693 552.06

The municipality closed the financial 3rd Quarter of 01 January to 31 March 2026 with a positive bank balance.

10. Recommendations

It is recommended that the Finance Committee consider and approves the report.